

# SENATE . . . . . No. 1328

---

---

By Mr. Olver, a petition (accompanied by bill, Senate, No. 1328) of John W. Olver, Salvatore R. Albano and Stanley C. Rosenberg for legislation relative to the taxation of capital gains. Taxation.

---

---

## The Commonwealth of Massachusetts

---

In the Year One Thousand Nine Hundred and Ninety.

---

### AN ACT RELATIVE TO THE TAXATION OF CAPITAL GAINS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Subsection (c) of section two of chapter sixty-  
2 two, as most recently amended by section 7 of chapter 106 of the  
3 Acts of 1988, is hereby further amended by striking out in  
4 paragraph (3) the word "fifty" and replacing it with the  
5 following: — twenty-five.

1 SECTION 2. The provisions of section 1 shall apply to taxable  
2 years commencing after December thirty-first, nineteen hundred  
3 and eighty-nine.

