

HOUSE No. 5037

By Mr. Valley of Boston, petition of the Boston Redevelopment Authority and Thomas J. Valley relative to the transfer of urban redevelopment projects. Housing and Urban Development.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Two.

AN ACT RELATING TO THE TRANSFER OF URBAN REDEVELOPMENT PROJECTS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 18B of Chapter 121A of the General Laws is hereby
2 amended by striking the period at the end of the fifth sentence
3 thereof, by substituting therefor a semicolon, and by adding there-
4 after the following: — provided, however, that no such certificate
5 shall be issued until the city or town within which the project is
6 located receives from the transferring corporation a payment equal
7 to the difference between any payments actually made for the
8 project under sections six A, ten, and fifteen, and the real estate tax
9 including interest annually at the rate permitted under chapter
10 fifty-nine which would have been paid if the project had not been
11 exempt from real estate taxation under this chapter.

