

HOUSE No. 5326

By Mr. Morrissey of Quincy, petition of Michael W. Morrissey and another for legislation to increase the exemption under the state inheritance tax law. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Two.

AN ACT INCREASING THE EXEMPTION UNDER THE STATE INHERITANCE TAX LAW TO \$100,000.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 1 of chapter 65 of the General Laws, as most recently
2 amended by section 13 of chapter 723 of the acts of 1973, is hereby
3 further amended by adding the following paragraph: —

4 Notwithstanding the foregoing provisions, the tax imposed by
5 this chapter shall not be applied to property of a value of one
6 hundred thousand dollars or less passing from any decedent.

