

The Commonwealth of Massachusetts



EDWARD J. KING
GOVERNOR

THE COMMONWEALTH OF MASSACHUSETTS

EXECUTIVE DEPARTMENT

STATE HOUSE • BOSTON 02133

April 29, 1982

TO THE HONORABLE SENATE AND HOUSE OF REPRESENTATIVES:

Pursuant to Section 3, Article LXII, of the Amendments to the Constitution, I recommend, notwithstanding and in lieu of any prior messages to the general court concerning any of the bonds or notes described herein:

SECTION 1. That the notes to be issued by the commonwealth under the provisions of section ten of chapter five hundred and nineteen of the acts of nineteen hundred and seventy-four, if issued after January first, nineteen hundred and eighty-two, shall be issued and may be renewed one or more times for terms not exceeding one year and the final maturities, whether original or renewal, shall not be later than June thirtieth, nineteen hundred and eighty-five.

SECTION 2. That the notes to be issued by the commonwealth under the provisions of section nine of chapter four hundred and eighty-one of the acts of nineteen hundred and seventy-six, if issued after January first, nineteen hundred and eighty-two, shall be issued and may be renewed one or more times for terms not exceeding one year and the final maturities of such notes, whether original or renewal, shall not be later than June thirtieth, nineteen hundred and eighty-five.

SECTION 3. That the notes to be issued by the commonwealth under the provisions of section nine of chapter nine hundred and twenty of the acts of nineteen hundred and seventy-seven, if issued after January first, nineteen hundred and eighty-two, shall be issued and may be renewed one or more times for terms not exceeding one year and the final maturities of such notes, whether original or renewal, shall not be later than June thirtieth, nineteen hundred and eighty-five.

SECTION 4. That the notes to be issued by the commonwealth under the provisions of section ten of chapter five hundred and thirteen of the acts of nineteen hundred and seventy-eight, if issued after January first, nineteen hundred and eighty-two, shall be issued and may be renewed one or more times for terms not exceeding one year and the final maturities of such notes, whether original or renewal, shall not be later than June thirtieth, nineteen hundred and eighty-five.

SECTION 5. That the bonds provided for in sections nine and twelve of chapter four hundred and eighty of the acts of nineteen hundred and seventy-nine, if issued after January first, nineteen hundred and eighty-two, shall be issued for maximum terms of twenty years, provided, however, that all such bonds shall be payable not later than June thirtieth, two thousand and five.

SECTION 6. That the notes to be issued by the commonwealth under the provisions of section two of chapter seven hundred and twenty-eight of the acts of nineteen hundred and eighty-one shall be issued and may be renewed one or more times for terms not exceeding one year and the final maturities of such notes, whether original or renewal, shall not be later than June thirtieth, nineteen hundred and ninety-one and that the bonds provided for in section three of said act shall be issued for maximum terms of ten years, provided, however, that all such bonds shall be payable by June thirtieth, nineteen hundred and ninety-six.

SECTION 7. That the notes to be issued by the commonwealth under the provisions of section twenty-five of chapter seven hundred and thirty-two of the acts of nineteen hundred and eighty-one shall be issued and may be renewed one or more times for terms not exceeding one year and the final maturities of such notes, whether original or renewal, shall not be later than June thirtieth, nineteen hundred and ninety-four, that the bonds provided for in sections twenty-four, twenty-seven and thirty-five of said act shall be issued for maximum terms of twenty years, provided, however, that all such bonds shall be payable by June thirtieth, two thousand and six and that the bonds provided for in section thirty-four of said act shall be issued for maximum terms of ten years, provided, however, that all such bonds shall be payable by June thirtieth, nineteen hundred and ninety-six.

SECTION 8. That the bonds provided for in sections seven and eight of chapter seven hundred and forty of the acts of nineteen hundred and eighty-one shall be issued for maximum terms of thirty years, provided, however, that all such bonds shall be payable by June thirtieth, two thousand and eleven.

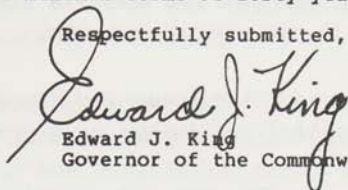
SECTION 9. That the bonds provided for in section three of chapter seven hundred and forty-two of the acts of nineteen hundred and eighty-one shall be issued for maximum terms of ten years, provided, however, that all such bonds shall be payable by June thirtieth, nineteen hundred and ninety-three.

SECTION 10. That the bonds provided for in sections six, nine and eleven of chapter seven hundred and eighty-four of the acts of nineteen hundred and eighty-one shall be issued for maximum terms of twenty years, provided, however, that all such bonds shall be payable by June thirtieth, two thousand and five.

SECTION 11. That the notes to be issued by the commonwealth under the provisions of section twenty-one of chapter seven

hundred and eighty-nine of the acts of nineteen hundred and eighty-one shall be issued and may be renewed one or more times for terms not exceeding three years, including any such renewals, that the bonds provided for in section sixteen of said act shall be issued for maximum terms of twenty years, provided, however, that all such bonds shall be payable by June thirtieth, two thousand and six, and that the bonds provided for in said section twenty-one shall be issued for maximum terms of forty years.

Respectfully submitted,



Edward J. King
Governor of the Commonwealth

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Two.

AN ACT RELATIVE TO THE TERMS OF CERTAIN BONDS AND NOTES TO BE ISSUED BY THE COMMONWEALTH.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 *Whereas*, The deferred operation of this act would cause great
2 inconvenience to the issuance of bonds and notes by the common-
3 wealth, therefore, it is hereby declared to be an emergency law,
4 necessary for immediate preservation of the public convenience.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding any provision of law to the con-
2 trary, the notes which the state treasurer is authorized to issue
3 under section ten of chapter five hundred and nineteen of the acts
4 of nineteen hundred and seventy-four, if issued after January first,
5 nineteen hundred and eighty-two, shall be issued and may be re-
6 newed one or more times for terms not exceeding one year and the
7 final maturities of such notes, whether original or renewal, shall
8 not be later than June thirtieth, nineteen hundred and eighty-five,
9 as recommended by the governor in a message to the general court
10 dated April twentieth, nineteen hundred and eighty-two, in pursu-
11 ance of Section 3 of Article LXII of the Amendments to the
12 Constitution of the Commonwealth.

1 SECTION 2. Notwithstanding any provision of law to the con-
2 trary, the notes which the state treasurer is authorized to issue
3 under section nine of chapter four hundred and eighty-one of the
4 acts of nineteen hundred and seventy-six, if issued after January
5 first, nineteen hundred and eighty-two, shall be issued and may be

6 renewed one or more times for terms not exceeding one year and
7 the final maturities of such notes, whether original or renewal, shall
8 not be later than June thirtieth, nineteen hundred and eighty-five,
9 as recommended by the governor in a message to the general court
10 dated April twentieth, nineteen hundred and eighty-two, in pursu-
11 ance of Section 3 of Article LXII of the Amendments to the
12 Constitution of the Commonwealth.

1 SECTION 3. Notwithstanding any provision of law to the con-
2 trary, the notes which the state treasurer is authorized to issue
3 under section nine of chapter nine hundred and twenty of the acts
4 of nineteen hundred and seventy-seven, if issued after January
5 first, nineteen hundred and eighty-two, shall be issued and may be
6 renewed one or more times for terms not exceeding one year and
7 the final maturities of such notes, whether original or renewal, shall
8 not be later than June thirtieth, nineteen hundred and eighty-five,
9 as recommended by the governor in a message to the general court
10 dated April twentieth, nineteen hundred and eighty-two, in pursu-
11 ance of Section 3 of Article LXII of the Amendments to the
12 Constitution of the Commonwealth.

1 SECTION 4. Notwithstanding any provision of law to the con-
2 trary, the notes which the state trasurer is authorized to issue under
3 section ten of chapter five hundred and thirteen of the acts of
4 nineteen hundred and seventy-eight, if issued after January first,
5 nineteen hundred and eighty-two, shall be issued and may be
6 renewed one or more times for terms not exceeding one year and
7 the final maturities of such notes, whether original or renewal, shall
8 not be later than June thirtieth, nineteen hundred and eighty-five,
9 as recommended by the governor in a message to the general court
10 dated April twentieth, nineteen hundred and eighty-two, in pursu-
11 ance of Section 3 of Article LXII of the Amendments to the
12 Constitution of the Commonwealth.

1 SECTION 5. Notwithstanding any provision of law to the con-
2 trary, the bonds which the state treasurer is authorized to issue
3 under sections nine and twelve of chapter four hundred and eighty
4 of the acts of nineteen hundred and seventy-nine, if issued after

5 January first, nineteen hundred and eighty two, shall be issued for
6 maximum terms of twenty years, provided, however, that all such
7 bonds shall be payable by June thirtieth, two thousand and five, as
8 recommended by the governor in a message to the general court
9 dated April twentieth, nineteen hundred and eighty-two, in pursu-
10 ance of Section 3 of Article LXII of the Amendments to the
11 Constitution of the Commonwealth.

1 SECTION 6. Notwithstanding any provision of law to the con-
2 trary, the notes which the state treasurer is authorized to issue
3 under section two of chapter seven hundred and twenty-eight of the
4 acts of nineteen hundred and eighty-one shall be issued and may be
5 renewed one or more times for terms not exceeding one year and
6 the final maturities of such notes, whether original or renewal, shall
7 not be later than June thirtieth, nineteen hundred and ninety-one
8 and the bonds which the state treasurer is authorized to issue under
9 section three of said act shall be issued for maximum terms of ten
10 years, provided, however, that all such bonds shall be payable by
11 June thirtieth, nineteen hundred and ninety-six, as recommended
12 by the governor in a message to the general court dated April
13 twentieth, nineteen hundred and eighty-two, in pursuance of Sec-
14 tion 3 of Article LXII of the Amendments to the Constitution of
15 the Commonwealth.

1 SECTION 7. Notwithstanding any provision of law to the con-
2 trary, the notes which the state treasurer is authorized to issue
3 under section twenty-five of chapter seven hundred and thirty-two
4 of the acts of nineteen hundred and eighty-one shall be issued and
5 may be renewed one or more times for terms not exceeding one
6 year and the final maturities of such notes, whether original or
7 renewal, shall not be later than June thirtieth, nineteen hundred
8 and ninety-four, the bonds which the state treasurer is authorized
9 to issue under sections twenty-four, twenty-seven and thirty-five of
10 said act shall be issued for maximum terms of twenty years, pro-
11 vided, however, that all such bonds shall be payable by June
12 thirtieth, two thousand and six, and the bonds which the state
13 treasurer is authorized to issue under section thirty-four of said act
14 shall be issued for maximum terms of ten years, provided, how-

15 ever, that all such bonds shall be payable by June thirtieth, nine-
16 teen hundred and ninety-six, as recommended by the governor in a
17 message to the general court dated April twentieth, nineteen
18 hundred and eighty-two, in pursuance of Section 3 of Article LXII
19 of the Amendments to the Constitution of the Commonwealth.

1 SECTION 8. Notwithstanding any provision of law to the con-
2 trary, the bonds which the state treasurer is authorized to issue
3 under sections seven and eight of chapter seven hundred and forty
4 of the acts of nineteen hundred and eighty-one shall be issued for
5 maximum terms of thirty years, provided, however, that all such
6 bonds shall be payable by June thirtieth, two thousand and eleven,
7 as recommended by the governor in a message to the general court
8 dated April twentieth, nineteen hundred and eighty-two, in pursu-
9 ance of Section 3 of Article LXII of the Amendments to the
10 Constitution of the Commonwealth.

1 SECTION 9. Notwithstanding any provision of law to the con-
2 trary, the bonds which the state treasurer is authorized to issue
3 under section three of chapter seven hundred and forty-two of the
4 acts of nineteen hundred and eighty-one shall be issued for maxi-
5 mum terms of ten years, provided, however, that all such bonds
6 shall be payable by June thirtieth, nineteen hundred and ninety-
7 three, as recommended by the governor in a message to the general
8 court dated April twentieth, nineteen hundred and eighty-two, in
9 pursuance of Section 3 of Article LXII of the Amendments to the
10 Constitution of the Commonwealth.

1 SECTION 10. Notwithstanding any provision of law to the
2 contrary, the bonds which the state treasurer is authorized to issue
3 under sections six, nine and eleven of chapter seven hundred and
4 eighty-four of the acts of nineteen hundred and eighty-one shall be
5 issued for maximum terms of twenty years, provided, however,
6 that all such bonds shall be payable by June thirtieth, two thousand
7 and five, as recommended by the governor in a message to the
8 general court dated April twentieth, nineteen hundred and eighty-
9 two, in pursuance of Section 3 of Article LXII of the Amendments
10 to the Constitution of the Commonwealth.

1 SECTION 11. Notwithstanding any provision of law to the
2 contrary, the notes which the state treasurer is authorized to issue
3 under section twenty-one of chapter seven hundred and eighty-
4 nine of the acts of nineteen hundred and eighty-one shall be issued
5 and may be renewed one or more times for terms not exceeding
6 three years, including any such renewals, the bonds which the state
7 treasurer is authorized to issue under section sixteen of said act
8 shall be issued for maximum terms of twenty years, provided,
9 however, that all such bonds shall be payable by June thirtieth, two
10 thousand and six, and the bonds which the state treasurer is
11 authorized to issue under said section twenty-one shall be issued
12 for maximum terms of forty years, all as recommended by the
13 governor in a message to the general court dated April twentieth,
14 nineteen hundred and eighty-two, in pursuance of Section 3 of
15 Article LXII of the Amendments to the Constitution of the Com-
16 monwealth.