Renovations Completed at Central Annex and Union Court in Pittsfield

Preservation of Affordable Housing has completed extensive renovations at the 101-unit Central Annex/Union Court in Pittsfield, while also preserving affordability for senior citizens and disabled residents there for the long term.

MassHousing provided $8.9 million in financing for the $16 million project, including a $5.4 million construction and permanent loan and a $3.5 million bridge loan. An additional $1.75 million was provided from the Affordable Housing Trust Fund, which MassHousing manages on behalf of the state Department of Housing and Community Development. Continue reading...

MAP/Ginnie Mae initiative generates $77.5M in
MassHousing has closed four refinance loans through the U.S. Department of Housing and Urban Development's (HUD) Multifamily Accelerated Processing (MAP)/Ginnie Mae Mortgage Backed Securities program.

The loans to affiliates of EAF Associates total $77.5 million in financing and involve 817 affordable housing units in Fairhaven, Fall River, Lowell and New Bedford. MassHousing has 12 additional MAP/Ginnie Mae loans in its lending pipeline worth more than $179 million. Continue reading...

**MassHousing homeownership lending off to strong start in FY2016**

MassHousing's homeownership lending is off to a strong start as the Agency posted nearly $190 million in mortgage loans to low- and moderate-income homebuyers and homeowners in the first quarter of Fiscal 2016, which ended Sept. 30. This volume helped 772 families purchase a home and another 62 refinance their homes for a lower interest rate and monthly payment. Continue reading...

**MassHousing Western Massachusetts Minority and Women Business Trade Fair, November 19**

MassHousing's 8th annual Western Massachusetts Minority and Women Business Enterprise Trade Fair will take place Thursday, November 15 from 5 to 8 p.m. at the Clarion Hotel in West Springfield.

Learn more or register for the Western Mass. Trade Fair.

**$16.4M from MassHousing will preserve affordability, support improvements at Chauncy House Apartments**

Families living at the 88-unit Chauncy House Apartments in Boston's Chinatown will see the extension of affordability and significant property improvements with the closing of $16.4 million in MassHousing financing.

Chauncy House is owned by an affiliate of The Community Builders (TCB) of Boston. TCB is using the MassHousing financing to renovate the property, where all the apartments are affordable to lower-income families through the use of HUD Section 8 Housing Assistance Payment vouchers. As a result of the MassHousing financing the Section 8 subsidy will be extended at least 15 years. Continue reading...

**MassHousing’s Tom Gleason reelected President of NCSHA Board of Directors**

MassHousing Executive Director Tom Gleason has been reelected as President of the National Council of State Housing Agencies (NCSHA) Board of Directors.

NCSHA is a nonprofit, nonpartisan organization created by the nation’s state Housing Finance Agencies more than 30 years ago to coordinate and leverage their federal advocacy efforts for affordable
housing. Continue reading...

Parsons Village completed in Easthampton

A new affordable housing community will provide homes for 38 families with the opening of Parsons Village in Easthampton.

MassHousing provided $1.175 million for Parsons Village from the Affordable Housing Trust Fund, which the Agency administers on behalf of the state Department of Housing and Community Development. Continue reading...

Mayor Walsh and Jackson Square Partners celebrate revitalization of Jackson Square

Mayor Marty Walsh recently joined Jackson Square Partners, a collaboration led by Urban Edge and the Jamaica Plain Neighborhood Development Corporation, to announce three significant milestones achieved in the Jackson Square Redevelopment Master Plan.

These milestones mark the final phases of development that will add 37 affordable units to the city's housing market, the start of construction on a separate development that will create 39 new affordable units, and the beginning of a land remediation process for a nearby recreation center. Continue reading...

Village Green Apartments completed in Barnstable
The first phase of the Village Green Apartments in Barnstable has been completed with 60 new affordable apartments for families. The project, which was developed by Dakota Partners, Inc., received $1 million from the Affordable Housing Trust Fund, which is administered by MassHousing on behalf of the state Department of Housing and Community Development. Continue reading...

Renovation, expansion of Hong Lok House completed

Boston Mayor Martin J. Walsh recently joined the Greater Boston Chinese Golden Age Center (GBCGAC) and Rogerson Communities to celebrate the grand opening and ribbon cutting of the Hong Lok House, a 74-unit affordable rental housing development for seniors in Chinatown.

The more than $37 million renovation and expansion project improved services to the city's low-income senior population with 74 new and preserved apartments as well as a roof deck garden, common area living spaces and an adult day health program staffed by the GBCGAC. MassHousing provided $1 million for Hong Lok House through the Affordable Housing Trust Fund. Continue reading...

Melpet Farm completed in Dennis
Housing Assistance Corporation and Preservation of Affordable Housing have completed construction of Melpet Farm, a new affordable rental community in Dennis.

The project, which had been a priority for the town of Dennis for more than a decade, received $1 million from the Affordable Housing Trust Fund, which MassHousing administers on behalf of the state Department of Housing and Community Development. Continue reading...

**Charlesview Residences and The Town Homes at Brighton Mills win prestigious national honor**

The Charlesview Residences and The Town Homes at Brighton Mills in Allston-Brighton have been selected by the Urban Land Institute Terwilliger Center for Housing to receive the 2015 Jack Kemp Excellence in Affordable and Workforce Housing Award. The award honors housing communities that ensure affordability for people with a range of incomes. Continue reading...

**MassHousing-financed housing communities finalists for NH&RA’s annual Timmy Awards**
Two MassHousing-financed housing communities have been named finalists in the National Housing and Rehabilitation Association's Annual J. Timothy Anderson "Timmy" Awards for Historic Rehabilitation.

Counting House Lofts in Lowell and Voke Lofts in Worcester, both developed by WinnDevelopment of Boston, are finalists for the Timmy Awards in the Best Market Rate of Mixed Income Residential Category.

**Water Conservation: Site Infrastructure and Landscaping Panel, Nov. 4**

In order to continue the conversation about steps vital to fully integrating sustainability values into the construction and rehabilitation of affordable housing, MassHousing will host a panel discussion titled *Water Conservation: Site Infrastructure and Landscaping*, on Wednesday, November 4 at 2 p.m.

This discussion will use case studies to investigate what worked and what didn't work regarding water conservation. The panel will be moderated by Diane Georgopulos of MassHousing. Panelists include Nina Chase of Sasaki Associates, Rebecca Bachand of Ulrich Bachand Landscape Architecture, and tentatively Nicole Holmes of Nitsch Engineering.

**MassHousing hosts Boston Home Center training on new consumer mortgage lending regulations**

The Boston Home Center recently hosted a training session for its employees in MassHousing's Bill White Board Room to provide education on the new regulatory changes in home mortgage lending issued by the federal Consumer Finance Protection Bureau (CFPB) which took effect on October 3.

**Gleason speaks at PASS annual meeting**
MassHousing Executive Director Tom Gleason, left, and Jonathan Smoke, chief economist for www.realtor.com® spoke recently before the Plymouth and South Shore (PASS) Association of REALTORS® Annual Meeting in Pembroke about lending trends and home sales, both locally and nationally.

**Belmont Savings Bank is now a MassHousing-approved lender**

Belmont Savings Bank is now an approved lender of MassHousing’s affordable, fixed-rate, home loan products for low- and moderate-income homebuyers. As a MassHousing-approved lender, Belmont Savings Bank will be able to originate MassHousing’s home mortgage loans for income-eligible homebuyers. [Continue reading...](#)