HOUSE . . . No. 1387

Bill accompanying the petition of the president of the Indian Ridge Association and the president of the Andover Village Improvement Society that said corporations may unite under the name of the latter. Mercantile Affairs. January 22.

The Commonwealth of Wassachusetts.

In the Year One Thousand Nine Hundred and Fifteen.

AN ACT

To unite the Indian Ridge Association and the Andover Village Improvement Society in one Corporation under the name of the Andover Village Improvement Society.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 1. The Indian Ridge Association and the
- 2 Andover Village Improvement Society, each a corporation
- 3 duly established under the laws of the commonwealth,
- 4 are hereby authorized to unite and form one corporation
- 5 under the name of the Andover Village Improvement
- 6 Society.
- 1 Section 2. The objects of said new corporation shall
- 2 be to maintain Indian Ridge as a public park or forest
- 3 reservation in the town of Andover; to acquire other tracts

- 4 of land for public pleasure grounds or forest reservations;
- 5 to improve and ornament the streets and public grounds
- 6 of said town, by planting and cultivating trees, cleaning
- 7 and repairing sidewalks, and doing such other acts as
- 8 will tend to beautify and adorn said streets and grounds,
- 9 and in general to carry out the objects for which the In-
- 10 dian Ridge Association and the Andover Village Im-
- 11 provement Society were incorporated.
 - 1 Section 3. The members of said new corporation shall
 - 2 include all the members of said existing corporations at
 - 3 the time this act shall take effect and such others as said
 - 4 new corporation shall designate in its by-laws.
 - 1 Section 4. Said new corporation shall have power to
 - 2 establish suitable by-laws to carry out all the powers
 - 3 herein granted.
 - 1 Section 5. Said new corporation shall have all the
 - 2 rights, powers, franchises and privileges now held by,
 - 3 and be subject to all the liabilities, restrictions and duties
 - 4 imposed upon either of said existing corporations except
 - 5 as herein otherwise provided. Each of said existing cor-
 - 6 porations is hereby authorized to assign, transfer and con-
 - 7 vey to said new corporation all its rights, privileges,
 - 8 interests, estates and property, and said new corporation
 - 9 is authorized to receive and hold the same, and shall
- 10 thereupon become liable for all the debts, liabilities or
- 11 obligations of both of said existing corporations. Such
- 12 property as was received by either of said existing cor-
- 13 porations for a special purpose shall be devoted to such
- 14 purpose by said new corporation. All personal property
- 15 so transferred to said new corporation by the Indian Ridge
- 16 Association, and which constituted the general fund of
- 17 said association, shall be held and managed as a separate

- 18 fund to be known as the "Indian Ridge Fund," and used
- 19 for the same purposes and to the same extent as now
- 20 used by the Indian Ridge Association; and all personal
- 21 property so transferred to said new corporation by the
- 22 Andover Village Improvement Society, and which con-
- 23 stituted the general fund of said society shall be held and
- 24 managed as a separate fund to be known as the "Village
- 25 Improvement Fund," and used for the same purposes and
- 26 to the same extent as now used by the Andover Village
- 27 Improvement Society.
 - 1 Section 6. The management and control of the prop-
 - 2 erty and effects of said new corporation shall be vested
 - 3 in a board of fifteen trustees, who shall be elected in ac-
 - 4 cordance with the by-laws of said new corporation, and
 - 5 shall be residents of the town of Andover. The said
 - 6 trustees shall elect from their number a president, two or
 - 7 more vice-presidents, a treasurer and a clerk, and such
 - 8 other officers as may be determined by the by-laws. All
 - 9 officers shall hold their offices for the length of time fixed
- 10 by the by-laws and shall have and exercise the powers
- 11 prescribed by said by-laws. The treasurer shall give
- 12 bond with sufficient surety for the proper discharge of his
- 13 duties.
 - 1 Section 7. Said new corporation may obtain by pur-
 - 2 chase, gift or otherwise, lands in Andover, but such lands,
 - 3 together with the lands now held by the Indian Ridge
 - 4 Association, shall not exceed one hundred and fifty acres,
 - 5 and may hold, develop and administer the same for park
 - 6 and pleasure purposes, or for the purpose of forest
 - 7 reservations; provided, that the public shall always have
 - 8 free access to said lands and parks under reasonable
 - 9 regulations prescribed by said trustees.

Section 8. Said new corporation may receive and 1 2 hold for the purposes aforesaid any donations or bequests 3 under such conditions as may be prescribed in such do-4 nations or bequests if not inconsistent with the provisions 5 of law, and of this act, and in the absence of conditions 6 attached to any such donations or bequests, all funds thus 7 received shall be held by said new corporation in trust, 8 the income to be expended for the general purposes of 9 said new corporation as above provided. Such donations 10 or bequests, together with all personal property now held 11 by the Indian Ridge Association or the Andover Village 12 Improvement Society, in the aggregate not exceeding 13 twenty-five thousand dollars, and all land held under the 14 provisions of section seven, including that now held by 15 the Indian Ridge Association, in the aggregate not ex-16 ceeding one hundred and fifty acres, shall be exempt 17 from taxation so long as it is administered for the public 18 purposes herein set forth.

Section 9. The first meeting of said new corporation 2 shall be called by the presidents of the two existing cor3 porations by a notice setting forth the time and place of 4 said meeting, such notice to be published in a newspaper 5 in the town of Andover seven days at least before said 6 meeting, and at such meeting all members of either of 7 said corporations shall be entitled to vote in like manner 8 as they would have been if said corporations had met 9 separately; provided, however, that no single membership 10 shall carry the right to more than one vote. At such 11 meeting either president may preside until permanent or12 ganization is effected, or in the absence of both presidents, 13 a temporary presiding officer may be chosen.

1 Section 10. The existing corporations known as the 2 Indian Ridge Association and the Andover Village Im-

- 3 provement Society shall continue in existence for such
- 4 time as is necessary for the completion of the organization
- 5 of said new corporation, the transfer to it of all property
- 6 of the Indian Ridge Association and the Andover Village
- 7 Improvement Society, and the winding up of their affairs.
- 1 Section 11. This act shall take effect upon its pas-
- 2 sage, but shall be void unless accepted within one year
- 3 thereafter by each of said existing corporations.

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