

HOUSE No. 140

Bill accompanying the sixth recommendation of the Tax Commissioner and Commissioner of Corporations (see House, No. 134). Mercantile Affairs. January 9.

The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Twenty.

AN ACT

To dissolve Certain Corporations.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Such of the following named corporations
2 as are not already legally dissolved, are hereby dissolved,
3 subject to the provisions of sections fifty-two and fifty-
4 three of chapter four hundred and thirty-seven of the acts
5 of the year nineteen hundred and three and the amend-
6 ments thereof.

BUSINESS CORPORATIONS.

[List will be submitted to the committee.]

1 SECTION 2. Nothing in this act shall be construed to
2 affect any suit now pending by or against any corporation
3 mentioned herein, or any suit now pending or hereafter
4 brought for any liability now existing against the stock-
5 holders or officers of any such corporation, or to revive

6 any charter previously annulled or any corporation pre-
7 viously dissolved, or to make valid any defective organiza-
8 tion of any of the supposed corporations mentioned
9 herein.

1 SECTION 3. Suits upon choses in actions arising out of
2 contracts sold or assigned by any corporation dissolved
3 by this act may be brought or prosecuted in the name of
4 the purchaser or assignee. The fact of sale or assignment
5 and of purchase by the plaintiff shall be set forth in the
6 writ or other process; and the defendant may avail him-
7 self of any matter of defense of which he might have
8 availed himself in a suit upon the claim by the corpora-
9 tion, had it not been dissolved by this act.

1 SECTION 4. This act shall take effect upon its passage.

