

HOUSE No. 998

Bill accompanying the petition of Guy A. Ham relative to authorizing trust companies to maintain branch offices. Banks and Banking. January 22.

The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Twenty.

AN ACT

To authorize Trust Companies to maintain Branch Offices.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 The board of bank incorporation may authorize in
2 writing any trust company to maintain not more than one
3 branch office in a town adjoining that in which the main
4 office of said trust company is located: *provided*, that
5 there is no national bank or trust company located in
6 such adjoining town.

