

HOUSE No. 110

Accompanying the fourth recommendation of the Commissioner of Corporations and Taxation (House, No. 106). Municipal Finance. January 7.

The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Twenty-One.

AN ACT

Relative to the Form of Notes issued by Towns and Districts.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Town and district notes, when issued for a
2 serial loan, may be made payable to "bearer", and when
3 so issued section two of chapter six hundred and sixteen
4 of the acts of the year nineteen hundred and ten, and
5 section two of chapter seven hundred and twenty-seven
6 of the acts of the year nineteen hundred and thirteen,
7 and all acts in amendment thereto, may be construed
8 by the director of accounts as being properly complied
9 with in so far as they relate to the proper filling in of the
10 space provided for the name of the purchaser of the loan,
11 and he may certify such notes: *provided, however*, that
12 before certification there shall be filed with him by the
13 town or district treasurer, as the case may be, the name
14 of the purchaser of such loan.

1 SECTION 2. This act shall take effect upon its passage.

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THE END

