

HOUSE No. 229

Accompanying the petition of Julius Meyers relative to the taxation of the property of literary and scientific institutions (taken from the files of last year). Taxation. January 10.

The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Twenty-One.

AN ACT

To provide for the Taxation of the Property of Literary and Scientific Institutions.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The real estate of literary and scientific
2 institutions, incorporated within this commonwealth,
3 owned and occupied by them or their officers for the
4 purposes for which they are incorporated, and exempted
5 from taxation under the provisions of clause three of
6 section five of chapter twelve of the Revised Laws and
7 any amendments thereof, shall be assessed by the asses-
8 sors of the city or town where each institution is situ-
9 ated, at its fair market value upon the first day of April
10 in each year; and the amount of the tax which would,
11 except for the exemption, be assessed thereon, shall be
12 ascertained and reported by the assessors to the tax

13 commissioner not later than the first day of October in
14 each year; and thereupon the said amount shall be
15 credited and paid to the city or town out of the treasury
16 of the commonwealth.

1 SECTION 2. In any case in which the tax commis-
2 sioner shall be of opinion that the amount so assessed
3 upon the exempted property is not based upon the fair
4 market value thereof, he may cause the same to be re-
5 assessed by himself or his deputy, and the amount of
6 such reassessment shall be deemed to be the true assess-
7 ment thereof, except that any city or town aggrieved
8 by the reassessment may appeal therefrom to the board
9 of appeal established by section sixty-five of chapter
10 fourteen of the Revised Laws.

