

HOUSE No. 1387

The Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, March 18, 1921.

The committee on Municipal Finance, to whom was referred the petition (accompanied by bill, House, No. 403) of Thomas A. Noone, mayor, that the city of Revere be authorized to incur additional indebtedness for certain permanent improvements, report the accompanying bill.

For the committee,

EDWARD E. WILLARD.

The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Twenty-One.

AN ACT

Authorizing the City of Revere to borrow outside the Debt Limit for the Construction of Broadway.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For the purpose of constructing Broadway
2 in the city of Revere, including the laying and re-laying
3 of water and sewer mains in said street at the time of
4 construction, the city of Revere may from time to time
5 borrow such sums as may be necessary not exceeding, in
6 the aggregate, two hundred thousand dollars, and may
7 issue bonds or notes therefor which shall bear on their
8 face the words, Revere Broadway Construction Loan, Act
9 of 1921. Each authorized issue shall constitute a separate
10 loan, and such loans shall be payable in not more than
11 ten years. Indebtedness incurred under this act shall be
12 in excess of the statutory limit, but shall otherwise be
13 subject to the provisions of chapter forty-four of the
14 General Laws.

1 SECTION 2. This act shall take effect upon its passage.



