

HOUSE No. 11

Accompanying the fifth recommendation of the Division of Banks and Loan Agencies of the Department of Banking and Insurance (see House, No. 6). State Administration. January 4.

The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Twenty-Two.

AN ACT

Transferring Supervision of Bond and Investment Companies from the Commissioner of Banks to the Department of Public Utilities.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section two of chapter one hundred and seventy-four
2 of the General Laws is hereby amended by striking out,
3 in lines two and three, the words "commissioner of
4 banks", and inserting in place thereof the words:—
5 commissioners of the department of public utilities.
6 Section three of said chapter is hereby amended by strik-
7 ing out, in lines two and three, the words "commissioner
8 of banks", and inserting in place thereof the words:—
9 commissioners of public utilities; and by striking out,
10 in lines four and eight, the word "commissioner", and
11 inserting in place thereof, in each instance, the word:—

12 commissioners. Section four of said chapter is hereby
13 amended by striking out, in lines three and seven, the
14 word "commissioner", and inserting in place thereof the
15 word:— commissioners; by striking out, in line eight,
16 the word "his", and inserting in place thereof the word:
17 — their; and by striking out, in lines nine and ten, the
18 word "commissioner", and inserting in place thereof the
19 word:— commissioners. Section five of said chapter is
20 hereby amended by striking out, in lines two, four, six
21 and seven, the word "commissioner", and inserting in
22 place thereof the word:— commissioners. Section six of
23 said chapter is hereby amended by striking out, in lines
24 three and four, the word "commissioner", and inserting
25 in place thereof the word:— commissioners. Section
26 seven of said chapter is hereby amended by striking out,
27 in line one, the word "commissioner", and inserting in
28 place thereof the word:— commissioners; by striking out,
29 in line five, the word "he", and inserting in place thereof
30 the word:— they; by striking out, in lines eight and
31 eleven, the word "commissioner"; by inserting in place
32 thereof the word:— commissioners; and by striking out;
33 in line twelve, the word "he", and inserting in place
34 thereof the word:— they. Section eight of said chapter
35 is hereby amended by striking out, in line one, the word
36 "commissioner", and inserting in its place the word:—
37 commissioners; and by striking out the word "he", in
38 line four, and inserting in its place the word:— they.
39 Section nine of said chapter is hereby amended by strik-
40 ing out, in line four, the words "commissioner of banks",
41 and inserting in place thereof the words:— commissioners
42 of public utilities.

