

HOUSE No. 16

Accompanying the tenth recommendation of the Division of Banks and Loan Agencies of the Department of Banking and Insurance (see House, No. 6). Banks and Banking. January 4.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Twenty-Two.

AN ACT

Relative to the Commencement of Business by Credit
Unions.

*Be it enacted by the Senate and House of Representatives
in General Court assembled, and by the authority of the
same, as follows:*

1 Section two of chapter one hundred and seventy-one
2 of the General Laws is hereby amended by adding at the
3 end thereof the following sentence:— A credit union
4 shall organize and commence business within six months
5 from the date of its incorporation, otherwise its charter
6 shall become void.

The Constitution of the State

AN ACT

to amend the Constitution of the State in relation to the

elections

It is enacted by the Senate and House of Representatives of the State of New York in session assembled, that the Constitution of the State be and the same is hereby amended in relation to the

elections of the members of the Senate and the members of the

Assembly, and the members of the Board of Regents of the State University, and the members of the

Board of Education of the City of New York, and the members of the

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