

ACTS, 1985. – Chaps. 670.

the development of a nursing home on the grounds of the Barnstable county hospital.

SECTION 2. For the purposes aforesaid, the treasurer of Barnstable county, with the approval of the county commissioners and county advisory board approval thereof, may borrow upon the credit of the county such sums as may be necessary, not exceeding, in the aggregate, five million dollars and may issue bonds or notes of the county therefor, which shall bear on their face the words, Barnstable County Nursing Home, Act of 1985. Each authorized issue shall constitute a separate loan and such loans shall be payable in not more than twenty years from their dates. The bonds or notes shall be signed by the county treasurer and countersigned by a majority of the county commissioners. The county may sell the said securities at public or private sale, upon such terms and conditions as the county commissioners deem proper, but not for less than their par value. Indebtedness incurred hereunder shall, except as herein provided, be subject to chapter thirty-five of the General Laws.

SECTION 3. The county treasurer, with the approval of the county commissioners and county advisory board, may issue temporary notes of the county, payable in not more than one year from their date, in anticipation of the issue of serial bonds or notes under this act, but the time within which such serial bonds or notes shall become due and payable shall not, by reason of such temporary notes, be extended beyond the time fixed by this act. Any notes issued in anticipation of the serial bonds or notes shall be paid from the proceeds thereof.

Approved December 24, 1985.

Chapter 670. AN ACT RELATIVE TO THE POWERS OF THE MASSACHUSETTS CREDIT UNION SHARE INSURANCE CORPORATION.

Be it enacted, etc., as follows:

Section 6 of chapter 294 of the acts of 1961, as most recently amended by chapter 749 of the acts of 1981, is hereby further amended by adding the following paragraph:–

Nothing in this chapter shall be construed as transferring or imputing to the corporation any liability, civil or criminal, arising from any prior act or acts of the credit union whose property and business has been transferred to the possession and control of the corporation pursuant to this chapter, or from any prior act or acts by an employee, officer, or director of such credit union.

Approved December 24, 1985.