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Each of the parties shall provide compensation for the arbitrator which he has selected pursuant to this section. The remaining costs of arbitration proceedings under this section shall be divided equally between the parties. Compensation for the arbitrators shall be in accordance with a schedule of payment established by the American Arbitration Association.

SECTION 2. Said chapter 1078 is hereby further amended by striking out section 8A, as amended by chapter 346 of the acts of 1982, and inserting in place thereof the following two sections:–

Section 8A. The provisions of section four B of this act shall cease to be operative on June thirtieth, nineteen hundred and eighty-eight and any arbitration proceeding pending on June thirtieth, nineteen hundred and eighty-eight shall be completed under the provisions of said section four B.

Section 8B. The provisions of section four C of this act shall cease to be operative on June thirtieth, nineteen hundred and eighty-eight and any arbitration proceeding pending on June thirtieth, nineteen hundred and eighty-eight shall be completed under the provisions of said section four C.

SECTION 3. The terms of any collective bargaining agreement in effect prior to the effective date of this act shall remain in full force and effect until the expiration date of said agreement. Any collective bargaining negotiations pending on the effective date of this act shall be completed under the provisions in effect immediately prior to the effective date of this act.

Approved December 31, 1985.

Chapter 727. AN ACT FURTHER REGULATING REAL ESTATE TAX EXEMPTIONS OF ORGANIZATIONS OF VETERANS OF WAR.

Be it enacted, etc., as follows:

Section 5 of chapter 59 of the General Laws, as appearing in the 1984 Official Edition, is hereby amended by inserting after clause Fifth the following clause:–

Fifth A, The real and personal estate belonging to or held in trust for the benefit of incorporated organizations of veterans of any war in which the United States has been engaged, to the extent of four hundred thousand dollars, if actually used and occupied by such association, and if the net income from said property is used for charitable purposes; but it shall not be exempt for any year in which such association or the trustees holding for the benefit of such association wilfully omit to bring into the assessors the list and statement required by section twenty-nine. This clause shall take effect upon its acceptance by any city or town. In those cities and towns which accept the provisions of

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this clause, the provisions of clause Fifth shall not be applicable; provided, however, that the state treasurer shall annually reimburse the city or town an amount equal to the reimbursement, if any, granted to such city or town under said clause Fifth for the most recent fiscal year in which it received such reimbursement.

Approved December 31, 1985.

Chapter 728. AN ACT ESTABLISHING A FUND FOR UREA FORMALDEHYDE FOAM INSULATION FOR HOMEOWNERS.

Be it enacted, etc., as follows:

SECTION 1. The department of public health, hereinafter called the department, is hereby authorized to establish and maintain a homeowners' urea formaldehyde foam insulation program, hereinafter called the UFFI program. Said program shall: establish a testing procedure for the detection of the levels of formaldehyde gas in the ambient air in residential dwellings insulated with urea formaldehyde foam insulation, hereinafter called UFFI, in order to achieve uniformity of testing; establish a listing of approved testing and UFFI removal services in the commonwealth; reimburse owners of residential dwellings insulated with UFFI for the cost of testing the levels of formaldehyde gas in the ambient air, such reimbursement to be paid from the UFFI Trust Fund established pursuant to section four; and provide payments from said fund for the reasonable cost of removal of UFFI from any such residential dwelling, or for other remedial relief to be defined by regulation by the commissioner of public health, hereinafter called the commissioner, when either the level of formaldehyde gas is greater than 0.10 parts per million or an occupant of the dwelling has suffered adverse health effects from the presence of UFFI in said dwelling.

SECTION 2. Any owner of a residential dwelling located in the commonwealth insulated with UFFI prior to December thirty-first, nineteen hundred and eighty, may apply for and receive payment out of the UFFI Trust Fund, for testing the ambient air level for formaldehyde gas in said dwelling, upon providing suitable evidence of the installation of UFFI in said dwelling. Said testing shall be by a testing service approved by the department and by means of testing procedures established by the department. The department shall be provided with a copy of the test results.

SECTION 3. Any owner of a residential dwelling located in the commonwealth insulated with UFFI may apply for and receive payment from said trust fund, for the reasonable cost of removal of UFFI from said dwelling, or for other remedial relief to be defined by the commissioner by regulation, when either: (1) the level of formaldehyde gas is greater than 0.10 parts per million, according to a testing service