
By Mr. Johnston of Clinton, petition of the selectmen of the town of Holden that said town be authorized to incur indebtedness for school purposes. Municipal Finance. Jan. 8, 1924.

The Commonwealth of Massachusetts.

In the Year, One Thousand Nine Hundred and Twenty-Four.

An Act authorizing the Town of Holden to incur
Indebtedness for School Purposes.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For the purpose of acquiring land
2 for and constructing a new high school building and
3 for the purchase of original equipment and furnish-
4 ings for such building, the town of Holden may bor-
5 row from time to time such sums as may be neces-
6 sary not exceeding in the aggregate one hundred
7 thousand dollars, and may issue bonds or notes
8 therefor, which shall bear on their face the words,
9 Holden School Loan, Act of 1924. Each authorized
10 issue shall constitute a separate loan. Indebtedness
11 incurred under this act shall be in excess of the
12 statutory limit, but shall, except as herein provided,
13 be subject to chapter forty-nine of the General
14 Laws.

1 SECTION 2. This act shall take effect upon its
2 passage.

