

HOUSE No. 1228

The Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, February 4, 1924.

The committee on Bills in the Third Reading, to whom was referred the Bill providing for the filing of certain charter amendments by certain public service corporations (House, No. 1195), report recommending that the same be amended by the substitution of the accompanying bill.

For the committee,

PRINCE H. TIRRELL.

The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Twenty-Four.

An Act relative to the Filing of Certain Charter Amendments by Gas and Electric Companies.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section eight of chapter one hundred and
2 sixty-four of the General Laws, as amended by section
3 two of chapter three hundred and fifty-four of the acts
4 of nineteen hundred and twenty-two, is hereby further
5 amended by inserting after the word "vote" in the tenth
6 line the following:—and unless the corporation shall,
7 within thirty days after such approval, file in the office
8 of the state secretary a copy of the vote authorizing such
9 change, signed and sworn to by its clerk; and the pro-
10 visions of sections forty-one and forty-two of chapter one
11 hundred and fifty-eight, in so far as applicable, shall
12 apply,—so as to read as follows:—*Section 8.* Every
13 corporation subject to this chapter may at a meeting
14 duly called for the purpose by the vote of a majority of
15 all its stock, or if two or more classes of stock have been
16 issued of a majority of each class outstanding and en-
17 titled to vote, authorize a change of the par value of the
18 shares of its capital stock in accordance with paragraph
19 (e) of section six; but such change shall not be effective
20 unless the department shall approve the same on an
21 application of the corporation filed within thirty days
22 after the passage of such vote and unless the corpora-
23 tion shall, within thirty days after such approval file

24 in the office of the state secretary a copy of the vote
25 authorizing such change, signed and sworn to by its
26 clerk; and the provisions of sections forty-one and forty-
27 two of chapter one hundred and fifty-eight, in so far as
28 applicable, shall apply. The aggregate par value of the
29 outstanding shares shall not be increased by a change in
30 the par value thereof.

1 SECTION 2. Said chapter one hundred and sixty-four is
2 hereby further amended by striking out section thirty-
3 three and inserting in place thereof the following:—
4 *Section 33.* The fees for filing and recording the
5 copies of the votes or certificates required by section
6 eight, twenty, twenty-two or twenty-three to be filed
7 with the state secretary shall be ten dollars for each copy
8 or certificate.

1 SECTION 3. Section forty-three of chapter one hun-
2 dred and fifty-eight of the General Laws is hereby
3 amended by striking out the last paragraph and inserting
4 in place thereof the following:—
5 For filing and recording the copies of the votes or
6 certificates required by section eleven, thirty-six, thirty-
7 seven or forty of this chapter, or section sixteen of
8 chapter one hundred and fifty-five, ten dollars for each
9 copy or certificate; for filing and recording any other
10 certificate required by law, one dollar.

1 SECTION 4. Nothing in this act shall be deemed to
2 relieve any gas or electric company from paying the fee,
3 required by law at the time this act takes effect, for filing
4 in the office of the state secretary any copy of a vote or
5 any certificate.

