

HOUSE No. 1803

The Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, May 27, 1924.

The committee on Municipal Finance, to whom was referred the petition (accompanied by bill, House, No. 1777) of James M. Hurley, mayor, that the city of Marlborough be authorized to borrow money for school purposes, report the accompanying bill.

For the committee,

ALBERT A. SUTHERLAND.

The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Twenty-Four.

An Act authorizing the City of Marlborough to Borrow
Money for School Purposes.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For the purpose of acquiring land for an
2 constructing a school building and originally equipping
3 and furnishing said building, the city of Marlborough
4 may borrow from time to time, within a period of five
5 years from the passage of this act, such sum as may be
6 necessary, not exceeding, in the aggregate, two hundred
7 and twenty-five thousand dollars, and may issue bonds
8 or notes therefor which shall bear on their face the words,
9 "Marlborough School Loan, Act of 1924. Each au-
10 thorized issue shall constitute a separate loan and such
11 loans shall be paid in not more than fifteen years from
12 their dates, but no issue shall be authorized under this
13 section unless a sum equal to an amount not less than
14 ten per cent of such authorized issue is voted for the
15 same purpose to be raised in the tax levy of the year
16 when authorized. One hundred and seventy-five thou-
17 sand dollars of the indebtedness incurred under this act
18 shall be in excess of the statutory limit and fifty thousand
19 dollars of the indebtedness incurred under this act shall be
20 inside the statutory limit, but all of such indebtedness,
21 except as herein provided, shall be subject to chapter
22 forty-four of the general laws, exclusive of the proviso

23 inserted in section seven of said chapter by chapter three
24 hundred and thirty-eight of the acts of nineteen hundred
25 and twenty-three.

1 SECTION 2. The said city, for the purpose of raising
2 any sum voted to be raised by taxation as authorized by
3 section one of this act, may levy taxes outside the tax
4 limit as fixed by the city for the year nineteen hundred
5 and twenty-four to an amount not exceeding the sum so
6 voted.

1 SECTION 3. This act shall take effect upon its passage.

The first part of the year was spent in the
study of the history of the country and
the progress of the arts and sciences.

The second part of the year was spent in
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the progress of the arts and sciences.

The third part of the year was spent in
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