

# HOUSE . . . . . No. 15

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Accompanying the first recommendation of the Commissioner of Corporations and Taxation (House, No. 14). Mercantile Affairs.

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## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Twenty-Nine.

### An Act dissolving Certain Corporations.

1 *Whereas*, It is necessary that certain delinquent  
2 and other corporations be dissolved before April  
3 first in the current year, therefore this act is hereby  
4 declared to be an emergency law, necessary for the  
5 immediate preservation of the public convenience.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Such of the following named corpor-  
2 ations as are not already legally dissolved are  
3 hereby dissolved, subject to the provisions of sec-  
4 tions fifty-one and fifty-two of chapter one hundred  
5 and fifty-five of the General Laws: —

(List of corporations to be submitted upon request of  
the Legislature.)

1 SECTION 2. Nothing in this act shall be construed  
2 to affect any suit now pending by or against any  
3 corporation mentioned herein, or any suit now pend-  
4 ing or hereafter brought for any liability now ex-  
5 isting against the stockholders or officers of any such  
6 corporation, or to revive any charter previously

7 annulled or any corporation previously dissolved,  
8 or to make valid any defective organization of any  
9 of the supposed corporations mentioned herein.

1 SECTION 3. Suits upon choses in action arising  
2 out of contracts sold or assigned by any corporation  
3 dissolved by this act may be brought or prosecuted  
4 in the name of the purchaser or assignee. The fact  
5 of sale or assignment and of purchase by the plain-  
6 tiff shall be set forth in the writ or other process;  
7 and the defendant may avail himself of any matter  
8 of defence of which he might have availed himself  
9 in a suit upon the claim by the corporation, had it  
10 not been dissolved by this act.

1 SECTION 4. Nothing in this act shall be construed  
2 to relieve the last person who was the treasurer or  
3 assistant treasurer, or, in their absence or incapac-  
4 ity, who was any other principal officer, of each of  
5 the corporations named in this act, from the obliga-  
6 tion to make a tax return as of April first following  
7 the date of dissolution as required by chapter sixty-  
8 three of the General Laws. The tax liability of  
9 each of the corporations named in this act shall be  
10 determined in accordance with the existing laws of  
11 this commonwealth.

1 SECTION 5. This act shall be operative as of  
2 March thirty-first in the current year.



