

HOUSE No. 1275

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, April 30, 1929.

The committee on Municipal Finance, to whom was referred the petition (taken from the files of the preceding year) (accompanied by bill, House, No. 1259) of Jay P. Barnes, mayor, that the city of Pittsfield be authorized to borrow money for school purposes, report the accompanying bill (House, No. 1275).

For the committee,

DANIEL J. COAKLEY.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Twenty-Nine.

An Act authorizing the City of Pittsfield to borrow Money
for School Purposes.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For the purpose of acquiring land for
2 and/or the construction of school buildings, and
3 originally equipping and furnishing said buildings,
4 the city of Pittsfield may, from time to time, within
5 a period of five years from the passage of this act,
6 borrow such sums as may be necessary, not exceeding
7 in the aggregate nine hundred thousand dollars, and
8 may issue bonds or notes therefor which shall bear
9 on their face the words, Pittsfield School Loan, Act
10 of 1929. Each authorized issue shall constitute a
11 separate loan and such loans shall be paid in not more
12 than fifteen years from their dates, but no issue shall
13 be authorized under this act unless a sum equal to
14 an amount not less than ten per cent of such au-
15 thorized issue is voted for the same purpose to be
16 raised by the tax levy of the year when authorized.
17 Indebtedness incurred under this act shall be in
18 excess of the statutory limit but shall, except as pro-
19 vided herein, be subject to chapter forty-four of the

20 General Laws, exclusive of the limitations contained
21 in the first paragraph of section seven thereof as re-
22 vised by chapter three hundred and twenty-four of
23 the acts of nineteen hundred and twenty-eight.

1 SECTION 2. This act shall take effect upon its
2 passage.

