

HOUSE No. 652

By Mr. Birmingham of Boston, petition of Leo M. Birmingham for legislation to provide for reduction of mortgages on real estate. Banks and Banking.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Thirty-Five.

An Act providing for the Reduction of Mortgages on Real Estate.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter two hundred and forty-four of the Gen-
2 eral Laws is hereby amended by inserting after
3 section eighteen the following new section:—
4 *Section 18A.* In suits to redeem after land has
5 been sold pursuant to a power of sale contained in
6 the mortgage deed and bought at such sale by the
7 mortgagee or a person in his behalf, it shall be
8 cause sufficient to set aside such sale if it shall
9 appear in evidence that an application by the
10 mortgagor for a loan on said property sufficient to
11 pay the amount due under said mortgage together
12 with all costs and charges thereon has been accepted
13 by a home loan bank of the federal government.
14 If such application is approved before sale the court
15 may by injunction continue the sale from time to
16 time until the home loan bank advances the amount
17 necessary to discharge said mortgage.

Resolved, That the Committee on Education and the Department of the Interior be authorized to examine and report upon the expediency of...

THE COMMISSIONERS OF EDUCATION

Annual Report for the Year 1872-73. The Commission on the State of Education in the State of New York, created by the Legislature in 1852, has the honor to submit to the Legislature its annual report for the year 1872-73. The Commission has the pleasure to announce that during the year it has been engaged in a systematic and thorough examination of the State of Education in this State, and that it has the honor to submit to the Legislature its annual report for the year 1872-73. The Commission has the pleasure to announce that during the year it has been engaged in a systematic and thorough examination of the State of Education in this State, and that it has the honor to submit to the Legislature its annual report for the year 1872-73.