HOUSE . . . No. 750

By Mr. Birmingham of Boston, petition of Leo M. Birmingham relative to supervision by the Department of Public Utilities of gas and electric holding companies. Power and Light.

The Commonwealth of Wassachusetts

In the Year One Thousand Nine Hundred and Thirty-Five.

An Act relative to the Supervision by the Department of Public Utilities of Gas and Electric Holding Companies.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 The powers of regulation of the department of
- 2 public utilities over gas and electric companies, under
- 3 chapter one hundred and sixty-four of the General
- 4 Laws, are hereby extended to cover all corporations,
- 5 partnerships, trusts, or voluntary associations which
- 6 own or control, directly or indirectly, in excess of five
- 7 per cent of the capital stock of any gas or electric
- 8 company.