

# HOUSE . . . . No. 214

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Petition of Robert E. Barrett (president) that the Holyoke Water Power Company be authorized to increase its capital stock and reduce the par value of its shares. Power and Light.

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## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Thirty-Eight.

AN ACT AUTHORIZING THE HOLYOKE WATER POWER COMPANY TO INCREASE ITS CAPITAL STOCK AND TO REDUCE THE PAR VALUE OF ITS SHARES.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. The Holyoke Water Power Company,  
2 incorporated by chapter six of the acts of eighteen  
3 hundred and fifty-nine, is hereby authorized to increase  
4 its capital stock for any and all its corporate purposes  
5 authorized by law by such an amount that the total  
6 receipts by said company from the sale of such addi-  
7 tional capital stock, when issued as hereinafter pro-  
8 vided, will amount to a sum not exceeding three  
9 million dollars in cash, in addition to its present  
10 authorized capital. Said increased capital stock shall  
11 be issued for cash, at not less than par, pursuant to  
12 the provisions of chapter one hundred and fifty-six  
13 of the General Laws relating to business corporations.

1 SECTION 2. Said company may, at a meeting duly  
2 called for the purpose, by the vote of a majority in  
3 interest of all its outstanding stock, authorize a change  
4 of the par value of the shares of its capital stock.  
5 A certificate of such change signed by the president,  
6 the treasurer, and a majority of the directors of said  
7 company shall be filed and approved in the manner  
8 provided in chapter one hundred and fifty-six of the  
9 General Laws with respect to similar amendments of  
10 articles of organization of other corporations subject  
11 to said chapter.

1 SECTION 3. Nothing in this act shall be construed  
2 to enlarge or diminish the corporate powers of said  
3 company under chapter six of the acts of eighteen  
4 hundred and fifty-nine, chapter seventy-two of the  
5 acts of eighteen hundred and eighty-nine, chapter  
6 three hundred and fifty of the acts of nineteen hun-  
7 dred and three, as amended by chapter one hundred  
8 and fifty-two of the acts of nineteen hundred and nine,  
9 chapter fifty-four of the acts of nineteen hundred and  
10 twenty-four, or chapter one hundred and forty-seven  
11 of the acts of nineteen hundred and twenty-six, except  
12 with respect to the issuance of capital stock herein  
13 authorized.