

By Mr. Sawyer of Ware (by request), petition of the State Executive Committee of the Socialist Party for adoption of resolutions memorializing Congress for enactment of appropriate legislation for nationalization of the business of banking. Constitutional Law.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Thirty-Eight.

RESOLUTIONS MEMORIALIZING CONGRESS FOR ENACTMENT OF APPROPRIATE LEGISLATION FOR THE NATIONALIZA- TION OF BANKING IN THE UNITED STATES.

1 *Whereas*, Banks and bankers today exercise enor-
2 mous autoeratic financial control over manufacturing,
3 commerce, and agriculture, and over the employment
4 and livelihood of the people, and

5 *Whereas*, Such enormous autoeratic control is
6 incompatible with genuine industrial and political
7 democracy, therefore be it

8 *Resolved*, That the General Court does hereby
9 memorialize and petition the Congress of the United
10 States to enact appropriate legislation for the nation-
11 alization of banking in the United States, to the end
12 that all banks and banking corporations shall be
13 owned and operated by the federal government or
14 other governmental authorities instead of by corpora-
15 tions, the shares of which are owned and controlled
16 by private individuals seeking their private profit.

17 *Resolved*, That a copy of these resolutions be sent
18 by the Secretary of the Commonwealth to each such
19 member of the Congress from Massachusetts.

