

# Massachusetts Department of Revenue

## Monthly Report of Tax Collections through October 31, 2000 (in thousands)

Tax or Excise	October	October	1999 - 2000 Growth		YTD	YTD	FY2000 - FY2001 Growth		Year - to - Date		
	1999	2000	Amount	Percent	FY2000	FY2001	Amount	Percent	Benchmark Range <sup>1</sup> (in millions)		
<b>TOTAL DOR TAXES</b>	\$1,034,156	\$1,079,585	\$45,429	4.4%	\$4,529,348	\$5,011,069	\$481,721	10.6%	\$4,669 - \$4,889		
<b>INCOME TAX</b>	\$649,122	\$642,098	(\$7,024)	-1.1%	\$2,556,680	\$2,903,380	\$346,700	13.6%			
Tax Withheld	\$555,246	\$586,696	\$31,450	5.7%	\$2,214,955	\$2,497,073	\$282,117	12.7%			
<b>SALES &amp; USE TAXES<sup>2</sup></b>	\$299,370	\$335,130	\$35,760	11.9%	\$1,166,326	\$1,283,075	\$116,750	10.0%			
Tangible Property	\$197,234	\$222,125	\$24,891	12.6%	\$755,381	\$822,228	\$66,847	8.8%			
<b>CORPORATION EXCISE</b>	(\$40,786)	(\$35,759)	\$5,026	12.3%	\$204,277	\$198,399	(\$5,878)	-2.9%			
<b>BUSINESS EXCISES</b>	(\$3,298)	\$1,209	\$4,507	136.7%	\$116,351	\$109,987	(\$6,364)	-5.5%			
<b>OTHER EXCISES</b>	\$129,748	\$136,907	\$7,160	5.5%	\$485,714	\$516,228	\$30,514	6.3%			
<b>Tax or Excise</b>	<b>October</b>	<b>October</b>	<b>1999 - 2000 Growth</b>		<b>YTD</b>	<b>YTD</b>	<b>FY2000 - FY2001 Growth</b>		<b>Actual</b>	<b>FY2001</b>	<b>FY2000-FY2001</b>
	<b>1999</b>	<b>2000</b>	<b>Amount</b>	<b>Percent</b>	<b>FY2000</b>	<b>FY2001</b>	<b>Amount</b>	<b>Percent</b>	<b>FY2000</b>	<b>Estimate</b>	<b>Growth</b>
<b>TOTAL DOR TAXES</b>	\$1,034,156	\$1,079,585	\$45,429	4.4%	\$4,529,348	\$5,011,069	\$481,721	10.6%	\$15,613,570	\$15,986,000	2.4%
<b>NON-DOR TAXES</b>	\$4,500	\$8,019	\$3,519	78.2%	\$24,905	\$31,612	\$6,708	26.9%	\$75,048	\$88,000	17.3%
Racing	\$594	\$579	(\$15)	-2.5%	\$2,569	\$2,444	(\$125)	-4.9%	\$7,829	\$8,700	11.1%
Beano 3/5ths	\$248	\$359	\$112	45.1%	\$1,078	\$952	(\$126)	-11.7%	\$3,160	\$3,500	10.8%
Raffles & Bazaars	\$53	\$37	(\$16)	-30.3%	\$266	\$214	(\$53)	-19.7%	\$925	\$1,200	29.7%
Special Insurance Brokers	\$4	\$102	\$98	2745.9%	\$66	\$118	\$53	79.9%	\$8,182	\$8,500	3.9%
UI Surcharges	\$245	\$1,379	\$1,134	462.7%	\$5,249	\$7,220	\$1,971	37.5%	\$20,435	\$21,000	2.8%
Boxing	\$0	\$1	\$1	4233.5%	\$4	\$6	\$2	57.7%	\$21	\$50	142.6%
Deeds, Sec. of State	\$3,357	\$5,562	\$2,205	65.7%	\$15,672	\$20,658	\$4,986	31.8%	\$34,496	\$45,050	30.6%
<b>TOTAL TAXES</b>	\$1,038,656	\$1,087,604	\$48,948	4.7%	\$4,554,252	\$5,042,681	\$488,429	10.7%	\$15,688,618	\$16,074,000	2.5%
<b>Minus Sales Tax Revenue Credited to</b>											
<b>MBTA State and Local Contribution Fund<sup>2</sup></b>	NA	\$58,257	NA	NA	NA	\$221,768	NA	NA	NA	\$645,000	NA
<b>TOTAL TAXES FOR BUDGET</b>	\$1,038,656	\$1,029,347	NA <sup>3</sup>	NA <sup>3</sup>	\$4,554,252	\$4,820,913	NA <sup>3</sup>	NA <sup>3</sup>	\$15,688,618	\$15,429,000	NA <sup>3</sup>
<b>OTHER DOR REVENUE</b>	\$16,987	\$16,198	(\$789)	-4.6%	\$53,840	\$56,355	\$2,515	4.7%	\$187,127	\$190,419	1.8%
Local Option Taxes: Aircraft (Jet) Fuel	\$1,329	\$1,506	\$177	13.3%	\$5,174	\$5,670	\$495	9.6%	\$15,650	\$17,403	11.2%
Rooms	\$9,258	\$9,449	\$191	2.1%	\$32,158	\$36,463	\$4,305	13.4%	\$78,119	\$71,870	-8.0%
Utility & Insurance Assessments	\$0	\$0	\$0	NA	\$0	\$0	\$0	NA	\$0	\$0	NA
Urban Redevelopment Excise	\$512	\$15	(\$497)	-97%	\$798	\$783	(\$15)	-1.9%	\$42,765	\$43,962	2.8%
Departmental Fees, Licenses, etc.	\$333	\$252	(\$81)	-24.2%	\$2,408	\$1,296	(\$1,112)	-46.2%	\$7,911	\$8,005	1.2%
County Correction Fund: Deeds	\$931	\$627	(\$304)	-32.7%	\$3,880	\$2,009	(\$1,870)	-48.2%	\$11,713	\$13,118	12.0%
Local Rental Veh (Conv Ctr)	\$241	\$399	\$158	66%	\$568	\$746	\$178	31.3%	\$1,286	\$1,478	15.0%
Abandoned Deposits (Bottle)	\$4,384	\$3,950	(\$434)	-9.9%	\$8,854	\$9,389	\$534	6.0%	\$29,684	\$34,582	16.5%
<b>TOTAL TAX &amp; OTHER REVENUE</b>	\$1,055,644	\$1,103,803	\$48,159	4.6%	\$4,608,092	\$5,099,036	\$490,944	10.7%	\$15,875,745	\$16,264,419	2.4%

Detail may not add to total because of rounding.

<sup>1</sup> The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis. The benchmark range is for total taxes.

<sup>2</sup> Section 23 of Chapter 127 of the Acts of 1999 and certain borrowing covenants mandate that starting in FY2001, 20% of collections from Sales-Regular, Sales-Services and Sales-Motor Vehicles be transferred to the Massachusetts Bay Transportation Authority State and Local Contribution Fund each month. Although such revenues are not budgetary receipts (since they are deposited in a trust fund), we include them to simplify comparison to previous years.

<sup>3</sup> Growth not calculated due to change effective in FY2001 that mandates sales tax transfer to MBTA. See note 2.

## October Collections (in thousands)

Tax or Excise	October Collections					Year-to-Date Collections					Fiscal Year Collections		
	October 1998	October 1999	1998-1999 Growth	October 2000	1999-2000 Growth	YTD FY99	YTD FY2000	FY99-FY2000 Growth	YTD FY2001	FY2000-FY2001 Growth	Actual FY2000	FY2001 Estimate	FY2000-FY2001 Growth
<b>INCOME TAX</b>	\$598,958	\$649,122	8.4%	\$642,098	-1.1%	\$2,457,068	\$2,556,680	4.1%	\$2,903,380	13.6%	\$9,041,936	\$9,216,500	1.9%
Estimated Payments <sup>1</sup>	\$116,889	\$164,947	41.1%	\$176,538	7.0%	\$494,244	\$559,854	13.3%	\$609,699	8.9%	1,957,033	1,733,500	-11.4%
Tax Withheld	\$503,746	\$555,246	10.2%	\$586,696	5.7%	\$2,074,347	\$2,214,955	6.8%	\$2,497,073	12.7%	7,453,559	7,709,000	3.4%
Returns & Bills	\$32,071	\$37,429	16.7%	\$39,039	4.3%	\$86,109	\$83,786	-2.7%	\$90,725	8.3%	1,087,834	1,099,000	1.0%
Refunds <sup>1</sup>	\$53,748	\$108,501	101.9%	\$160,174	47.6%	\$197,631	\$301,915	52.8%	\$294,116	-2.6%	1,456,490	1,325,000	-9.0%
<b>SALES &amp; USE TAXES<sup>2</sup></b>	\$282,188	\$299,370	6.1%	\$335,130	11.9%	\$1,086,100	\$1,166,326	7.4%	\$1,283,075	10.0%	\$3,565,267	\$3,696,000	3.7%
Tangible Property	\$189,087	\$197,234	4.3%	\$222,125	12.6%	\$701,498	\$755,381	7.7%	\$822,228	8.8%	\$2,330,931	\$2,420,000	3.8%
Services	\$14,717	\$19,044	29.4%	\$20,406	7.2%	\$63,097	\$67,968	7.7%	\$84,971	25.0%	\$221,051	228,000	3.1%
Meals	\$38,932	\$40,392	3.7%	\$43,773	8.4%	\$157,806	\$158,917	0.7%	\$173,905	9.4%	\$456,836	473,000	3.5%
Motor Vehicles	\$39,452	\$42,701	8.2%	\$48,826	14.3%	\$163,699	\$184,060	12.4%	\$201,971	9.7%	\$556,448	575,000	3.3%
<b>CORPORATION EXCISE</b>	\$8,073	(\$40,786)	-605.2%	(\$35,759)	12.3%	\$246,541	\$204,277	-17.1%	\$198,399	-2.9%	\$1,130,544	\$1,120,500	-0.9%
Estimated Payments <sup>1</sup>	\$58,966	\$107,444	82.2%	\$53,182	-50.5%	\$326,447	\$462,721	41.7%	\$297,451	-35.7%	\$1,353,748	1,320,500	-2.5%
Returns	\$13,001	\$13,984	7.6%	\$21,549	54.1%	\$75,300	\$73,266	-2.7%	\$97,281	32.8%	\$414,643	435,000	4.9%
Bill Payments	\$915	\$758	-17.2%	\$1,762	132.5%	\$10,614	\$7,569	-28.7%	\$4,878	-35.6%	\$19,996	21,000	5.0%
Refunds <sup>1</sup>	\$64,809	\$162,972	151.5%	\$112,253	-31.1%	\$165,820	\$339,280	104.6%	\$201,210	-40.7%	\$657,843	656,000	-0.3%
<b>BUSINESS EXCISES</b>	\$240	(\$3,298)	-1472.7%	\$1,209	136.7%	\$173,057	\$116,351	-32.8%	\$109,987	-5.5%	\$481,827	\$516,000	7.1%
Insurance Excise	\$1,385	\$488	-64.8%	\$2,808	475.2%	\$83,425	\$79,427	-5%	\$82,412	3.8%	\$306,018	312,000	2.0%
Estimated Payments <sup>1</sup>	\$1,969	\$1,796	-8.8%	\$613	-65.8%	\$86,694	\$84,226	-2.8%	\$85,558	1.6%			
Returns	\$466	\$205	-56.0%	\$2,407	1074.2%	\$1,060	\$675	-36.4%	\$2,958	338.2%			
Bill Payments	\$0	\$1	NA	\$2	111.8%	\$14	\$37	161.4%	\$3	-91.7%			
Refunds <sup>1</sup>	\$1,051	\$1,513	44.1%	\$215	-85.8%	\$4,344	\$5,511	26.9%	\$6,107	10.8%			
Public Utility Excise	(\$993)	\$3	100.3%	(\$1,890)	-54521%	\$54,438	\$21,165	-61.1%	\$14,327	-32.3%	\$82,983	\$90,000	8.5%
Estimated Payments <sup>1</sup>	\$4,105	\$8,427	105.3%	\$1,260	-85.1%	\$58,819	\$39,342	-33.1%	\$33,570	-14.7%			
Returns	\$0	\$234	77627%	\$118	-49.7%	\$4,138	\$866	-79.1%	\$620	-28.3%			
Bill Payments	\$0	\$0	NA	\$0	NA	\$846	\$2,651	213.4%	\$0	-100.0%			
Refunds <sup>1</sup>	\$5,098	\$8,658	69.8%	\$3,268	-62.3%	\$9,365	\$21,694	131.7%	\$19,863	-8.4%			
Financial Institution Excise	(\$151)	(\$3,790)	-2402.5%	\$291	108%	\$35,194	\$15,759	-55.2%	\$13,248	-15.9%	\$92,826	\$114,000	22.8%
Estimated Payments <sup>1</sup>	\$40,452	\$36,417	-10.0%	\$11,860	-67.4%	\$84,384	\$72,195	-14.4%	\$73,949	2.4%			
Returns	\$739	(\$756)	-202.3%	\$1,838	343.1%	\$3,923	\$2,340	-40.4%	\$7,046	201.1%			
Bill Payments	\$2	\$0	-100.0%	\$0	108%	\$4,902	\$3	-100%	\$1,336	38661%			
Refunds <sup>1</sup>	\$41,344	\$39,451	-4.6%	\$13,407	-66.0%	\$58,015	\$58,780	1.3%	\$69,083	17.5%			
<b>OTHER EXCISES</b>	\$124,318	\$129,748	4.4%	\$136,907	5.5%	\$481,554	\$485,714	0.9%	\$516,228	6.3%	\$1,393,996	\$1,437,000	3.1%
Alcoholic Beverages	\$4,981	\$5,142	3.2%	\$4,840	-5.9%	\$21,210	\$21,917	3.3%	\$21,441	-2.2%	\$63,146	\$65,000	2.9%
Cigarette	\$25,267	\$24,346	-3.6%	\$23,601	-3.1%	\$102,209	\$96,977	-5.1%	\$91,791	-5.3%	\$279,945	\$274,000	-2.1%
Deeds	\$7,254	\$6,518	-10.1%	\$8,749	34.2%	\$27,092	\$26,862	-0.8%	\$28,591	6.4%	\$81,426	\$82,000	0.7%
Estate & Inheritance	\$16,505	\$21,056	27.6%	\$22,980	9.1%	\$57,832	\$55,552	-3.9%	\$76,431	37.6%	\$166,511	\$177,000	6.3%
Motor Fuels	\$53,981	\$54,085	0.2%	\$56,199	3.9%	\$218,181	\$223,786	2.6%	\$227,794	1.8%	\$652,597	\$680,000	4.2%
Room Occupancy	\$12,595	\$16,141	28.2%	\$16,338	1.2%	\$47,981	\$54,902	14.4%	\$62,527	13.9%	\$137,005	\$143,000	4.4%
Miscellaneous	\$3,735	\$2,461	-34.1%	\$4,200	70.7%	\$7,050	\$5,719	-18.9%	\$7,652	33.8%	\$13,366	\$16,000	19.7%
<b>TOTAL DOR TAXES</b>	\$1,013,778	\$1,034,156	2.0%	\$1,079,585	4.4%	\$4,444,321	\$4,529,348	1.9%	\$5,011,069	10.6%	\$15,613,570	\$15,986,000	2.4%
Minus Sales Taxes Transferred to MBTA State & Local Contribution Fund <sup>2</sup>	NA	NA	NA	\$58,257	NA	NA	NA	NA	\$221,768	NA	NA	\$645,000	NA
<b>TOTAL DOR TAXES FOR BUDGET</b>	\$1,013,778	\$1,034,156	2.0%	\$1,021,328	NA <sup>3</sup>	\$4,444,321	\$4,529,348	1.9%	\$4,789,301	NA <sup>3</sup>	\$15,613,570	\$15,341,000	NA <sup>3</sup>

Details may not add to total because of rounding.

<sup>1</sup> Income Tax and Corporate estimated payments and refunds include all credits to estimated payments:

Income	October 1999	YTD FY2000	October 2000	YTD FY2001	Corporate	October 1999	YTD FY2000	October 2000	YTD FY2001
	\$79,967	\$177,505	\$126,447	\$185,767		\$71,457	\$175,248	\$29,912	\$50,719

<sup>2</sup> Section 23 of Chapter 127 of the Acts of 1999 and certain borrowing covenants mandate that starting in FY2001, 20% of collections from Sales-Regular, Sales-Services and Sales-Motor Vehicles be transferred to the Massachusetts Bay Transportation Authority State and Local Contribution Fund each month. Although such revenues are not budgetary receipts (since they are deposited in a trust fund), we include them to simplify comparison to previous years.

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