



Massachusetts Department of Revenue

Monthly Report of Tax Collections through April 30, 1998

(add 000's)

Tax or Excise	April	April	<u>1997 - 1998 Growth</u>		YTD	YTD	<u>FY97 - FY98 Growth</u>		Year - to - Date Benchmark Range*
	1997	1998	Amount	Percent	FY97	FY98	Amount	Percent	
TOTAL DOR TAXES FOR BUDGET	\$1,420,733	\$1,366,129	(\$54,604)	-3.8%	\$10,444,990	\$11,050,209	\$605,219	5.8%	10,731,000 - 10,843,000
INCOME TAX	975,591	958,574	(17,017)	-1.7%	5,888,375	6,315,749	427,374	7.3%	
Tax Withheld	434,978	466,770	31,792	7.3%	4,802,728	5,233,611	430,883	9.0%	
SALES & USE TAXES	246,024	242,267	(3,757)	-1.5%	2,374,229	2,403,272	29,042	1.2%	
Tangible Property	167,386	150,477	(16,909)	-10.1%	1,596,708	1,577,493	(19,215)	-1.2%	
CORPORATION EXCISE	82,864	49,306	(33,557)	-40.5%	726,542	801,689	75,147	10.3%	
BUSINESS EXCISES	22,894	5,981	(16,913)	-73.9%	420,004	442,723	22,718	5.4%	
OTHER EXCISES	93,360	110,001	16,641	17.8%	1,035,838	1,086,776	50,938	4.9%	

Tax or Excise	April	April	<u>1997 - 1998 Growth</u>		YTD	YTD	<u>FY97 - FY98 Growth</u>		Actual	FY98	FY97-FY98
	1997	1998	Amount	Percent	FY97	FY98	Amount	Percent	FY97	Estimate	Growth
TOTAL DOR TAXES FOR BUDGET	\$1,420,733	\$1,366,129	(\$54,604)	-3.8%	\$10,444,990	\$11,050,209	\$605,219	5.8%	\$12,840,950	\$13,277,800	3.4%
General Fund					6,239,767	6,580,224	340,456	5.5%	7,790,641	7,920,672	1.7%
Local Aid					3,592,144	3,797,699	205,555	5.7%	4,297,166	4,567,760	6.3%
Highway Fund					423,940	436,559	12,619	3.0%	514,560	518,975	0.9%
Other Funds					189,138	235,727	46,589	24.6%	238,583	270,393	13.3%
NON-DOR TAXES FOR BUDGET**	\$1,839	\$1,140	(699)	-38.0%	\$20,492	\$19,083	(\$1,410)	-6.9%	\$23,551	\$22,200	-5.7%
Racing	1,405	669	(735)	-52.3%	8,072	7,250	(822)	-10.2%	10,185	9,700	-4.8%
Beano 3/5ths	335	327	(8)	-2.3%	3,149	2,934	(215)	-6.8%	3,826	3,500	-8.5%
Raffles & Bazaars	79	102	23	28.9%	836	864	28	3.3%	1,028	1,000	-2.7%
Special Insurance Brokers	18	41	23	125.9%	8,411	8,017	(394)	-4.7%	8,484	8,000	-5.7%
Boxing	3	1	(2)	-58.8%	24	18	(6)	-25.5%	28	0	NA
TOTAL TAXES FOR BUDGET	\$1,422,572	\$1,367,270	(\$55,303)	-3.9%	\$10,465,482	\$11,069,292	\$603,810	5.8%	\$12,864,501	\$13,300,000	3.4%
OTHER DOR REVENUE	\$15,357	\$11,455	(\$3,902)	-25.4%	\$118,023	\$134,303	\$16,280	13.8%	\$141,147	\$143,200	1.5%
Local Option Taxes: Aircraft (Jet) Fuel	61	1,056	995	1633.4%	9,681	9,844	162	1.7%	13,059	13,500	3.4%
Rooms	3,824	3,391	(433)	-11.3%	42,685	47,734	5,049	11.8%	55,599	55,500	-0.2%
Utility & Insurance Assessments	0	0	0	NA	1,588	4,772	3,184	200.4%	3,386	3,500	3.4%
Urban Redevelopment Excise	7,570	2,355	(5,215)	-68.9%	37,731	40,544	2,813	7.5%	38,317	39,000	1.8%
Departmental Fees, Licenses, etc.	535	1,049	514	96.0%	5,067	6,165	1,098	21.7%	6,604	6,700	1.4%
County Correction Fund: Deeds	451	974	523	115.8%	5,766	7,445	1,679	29.1%	6,969	7,000	0.5%
Abandoned Deposits (Bottle)	2,916	2,631	(286)	-9.8%	15,505	17,800	2,295	14.8%	17,213	18,000	4.6%
TOTAL TAX & OTHER REVENUE	\$1,437,929	\$1,378,724	(\$59,205)	-4.1%	\$10,583,505	\$11,203,595	\$620,090	5.9%	\$13,005,648	\$13,443,200	3.4%

Detail may not add to total because of rounding.

* The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis.

The benchmark range is for *total taxes for budget*.

** The March 1998 Monthly Report of Tax Collections figures for Non DOR taxes contained an error. To obtain a corrected copy of the report, call (617) 626-2100 or download from www.state.ma.us/dor/stats/monthly.htm

1996 Acts, Chapter 203, cigarette: +\$.25, 15% tax on cigars, effective 10/1/96.

April Collections	Year-to-Date Collections					Fiscal Year Collections							
	April 1996	April 1997	1996-1997 Growth	April 1998	1997-1998 Growth	YTD FY96	YTD FY97	FY96-FY97 Growth	YTD FY98	FY97-FY98 Growth	Actual FY97	FY98 Estimate	FY97-FY98 Growth
INCOME TAX	\$571,329	\$975,591	70.8%	\$958,574	-1.7%	\$5,162,252	\$5,888,375	14.1%	\$6,315,749	7.3%	\$7,181,822	\$7,538,000	5.0%
Estimated Payments**	149,984	173,747	15.8%	189,595	9.1%	908,495	1,108,340	22.0%	1,260,648	13.7%	1,400,759	1,519,000	8.4%
Tax Withheld	404,041	434,978	7.7%	466,770	7.3%	4,469,422	4,802,728	7.5%	5,233,611	9.0%	5,794,941	6,217,000	7.3%
Returns & Bills	148,283	469,001	216.3%	428,984	-8.5%	275,680	619,322	124.7%	600,227	-3.1%	819,628	736,000	-10.2%
Refunds**	130,978	102,136	-22.0%	126,776	24.1%	491,344	642,016	30.7%	778,737	21.3%	833,505	934,000	12.1%
SALES & USE TAXES	\$225,689	\$246,024	9.0%	\$242,267	-1.5%	\$2,126,046	\$2,374,229	11.7%	\$2,403,272	1.2%	\$2,876,066	\$2,896,000	0.7%
Tangible Property	151,824	167,386	10.3%	150,477	-10.1%	1,434,082	1,596,708	11.3%	1,577,493	-1.2%	1,921,150	1,923,267	0.1%
Services	11,607	12,041	3.7%	19,850	64.9%	111,581	138,069	23.7%	152,612	10.5%	166,550	166,733	0.1%
Meals	26,650	30,859	15.8%	30,105	-2.4%	288,589	310,202	7.5%	320,281	3.2%	381,364	385,000	1.0%
Motor Vehicles	35,608	35,738	0.4%	41,835	17.1%	291,794	329,250	12.8%	352,885	7.2%	407,002	421,000	3.4%
CORPORATION EXCISE	\$78,160	\$82,864	6.0%	\$49,306	-40.5%	\$680,715	\$726,542	6.7%	\$801,689	10.3%	\$963,873	\$1,008,000	4.6%
Estimated Payments**	29,442	37,467	27.3%	42,984	14.7%	662,366	754,095	13.8%	820,213	8.8%	965,040	1,021,000	5.8%
Returns	48,092	57,575	19.7%	25,549	-55.6%	247,861	324,406	30.9%	365,098	12.5%	389,046	420,000	8.0%
Bill Payments	4,929	734	-85.1%	1,483	102.0%	48,783	21,427	-56.1%	26,411	23.3%	25,810	28,000	8.5%
Refunds**	4,303	12,912	200.1%	20,710	60.4%	278,295	373,387	34.2%	410,032	9.8%	416,023	461,000	10.8%
BUSINESS EXCISES	\$43,125	\$22,894	-46.9%	\$5,981	-73.9%	\$462,263	\$420,004	-9.1%	\$442,723	5.4%	\$538,725	\$567,000	5.2%
Insurance Excise	\$8,413	\$6,452	-23.3%	\$2,889	-55.2%	\$207,367	\$212,725	2.6%	\$223,475	5.1%	289,272	300,000	3.7%
Estimated Payments**	9,825	6,116	-37.8%	6,367	4.1%	212,896	216,098	1.5%	226,334	4.7%			
Returns	2,051	1,355	-33.9%	2,274	67.8%	6,958	8,120	16.7%	10,448	28.7%			
Bill Payments	10	0	-100.0%	9	NA	284	182	-36.0%	40	-77.9%			
Refunds**	3,473	1,019	-70.7%	5,761	465.3%	12,771	11,674	-8.6%	13,347	14.3%			
Public Utility Excise	\$17,515	\$1,019	-94.2%	\$4,145	306.9%	\$92,019	\$86,788	-5.7%	\$99,191	14.3%	109,220	113,000	3.5%
Estimated Payments**	13,240	1,019	-92.3%	4,295	321.3%	91,665	98,745	7.7%	115,844	17.3%			
Returns	4,274	30	-99.3%	95	212.1%	4,387	5,893	34.3%	1,582	-73.1%			
Bill Payments	0	0	NA	0	NA	7,416	103	-98.6%	142	37.1%			
Refunds**	0	31	NA	245	684.0%	11,449	17,953	56.8%	18,377	2.4%			
Commercial Bank Excise	\$8,883	\$8,038	-9.5%	\$4,500	-44.0%	\$104,645	\$82,372	-21.3%	\$114,811	39.4%	\$98,984	\$147,000	48.5%
Estimated Payments**	4,175	6,990	67.4%	10,797	54.5%	129,891	144,428	11.2%	147,334	2.0%			
Returns	5,255	2,177	-58.6%	286	-86.8%	21,145	10,528	-50.2%	42,580	304.5%			
Bill Payments	0	0	NA	0	NA	790	600	-24.1%	279	-53.4%			
Refunds**	547	1,129	106.3%	6,583	619390.3%	47,181	73,184	55.1%	75,383	3.0%			
Savings Institution Excise	\$8,315	\$7,386	-11.2%	(\$5,553)	-175.2%	\$58,231	\$38,119	-34.5%	\$5,246	-86.2%	\$41,249	\$7,000	-83.0%
Estimated Payments**	4,451	1,589	-64.3%	(5,386)	-439.0%	67,900	48,756	-28.2%	28,203	-42.2%			
Returns	4,188	5,901	40.9%	2	-100.0%	11,372	8,866	-22.0%	2,263	-74.5%			
Bill Payments	2	0	-92.9%	96	75066.3%	825	283	-65.7%	107	-62.2%			
Refunds**	326	104	-68.0%	264	153.1%	21,867	19,786	-9.5%	25,327	28.0%			
OTHER EXCISES	\$88,257	\$93,360	5.8%	\$110,001	17.8%	\$972,580	\$1,035,838	6.5%	\$1,086,776	4.9%	\$1,280,466	\$1,268,800	-0.9%
Alcoholic Beverages	2,205	2,939	33.3%	4,114	40.0%	46,842	48,654	3.9%	48,986	0.7%	60,302	57,000	-5.5%
Cigarette	17,970	19,914	10.8%	21,376	7.3%	190,539	222,347	16.7%	242,690	9.1%	281,708	285,000	1.2%
Deeds	1,640	3,138	91.3%	6,629	111.3%	34,423	40,018	16.3%	51,172	27.9%	51,659	59,000	14.2%
Estate & Inheritance	18,450	12,748	-30.9%	25,066	96.6%	150,719	164,839	9.4%	159,912	-3.0%	202,707	168,000	-17.1%
Motor Fuels	44,560	48,763	9.4%	48,517	-0.5%	492,646	497,241	0.9%	511,117	2.8%	602,841	608,000	0.9%
Room Occupancy	3,410	5,658	65.9%	3,920	-30.7%	57,120	62,260	9.0%	72,193	16.0%	80,544	91,000	13.0%
Miscellaneous	22	201	819.4%	379	88.1%	290	480	65.3%	707	47.3%	706	800	13.4%
TOTAL DOR TAXES FOR BUDGET	\$1,006,561	\$1,420,733	41.1%	\$1,366,129	-3.8%	\$9,403,856	\$10,444,990	11.1%	\$11,050,209	5.8%	\$12,840,950	\$13,277,800	3.4%

Details may not add to total because of rounding.

**Income Tax estimated payments and refunds include all credits to estimated payments:

April 1997	\$2,333	YTD FY97	\$129,270	TOTAL FY97	\$139,836
April 1998	\$3,872	YTD FY98	\$155,952		

Corporation and business excises estimated payments and refunds include all credits to estimated payments as of January 1991.