

# HOUSE . . . . No. 2180

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## The Commonwealth of Massachusetts

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HOUSE OF REPRESENTATIVES, June 27, 1938.

The committee on Ways and Means, to whom was referred the message from His Excellency the Governor recommending the term of notes to be issued under the act of the current year extending the opportunity to cities and towns to borrow under the act creating the Emergency Finance Board (House, No. 2176), report the accompanying bill (House, No. 2180).

For the committee,

ALBERT F. BIGELOW.

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Thirty-Eight.

### AN ACT RELATIVE TO THE TERMS OF CERTAIN NOTES TO BE ISSUED BY THE COMMONWEALTH.

1    *Whereas*, The deferred operation of this act would  
2 tend to defeat its purpose, therefore it is hereby  
3 declared to be an emergency law, necessary for the  
4 immediate preservation of the public convenience.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1    SECTION 1. The notes which the state treasurer is  
2 authorized to issue under section five of chapter  
3 forty-nine of the acts of nineteen hundred and thirty-  
4 three, as most recently amended by section two of  
5 chapter fifty-seven of the acts of the current year, shall  
6 be issued for maximum terms of years to expire not  
7 later than November thirtieth, nineteen hundred and  
8 forty-three, as set forth in said section two and as  
9 recommended by the governor in a message to the  
10 general court, dated June twenty-third, nineteen  
11 hundred and thirty-eight, in pursuance of section  
12 three of article LXII of the amendments to the  
13 constitution.

1    SECTION 2. The provisions of section one are  
2 enacted in order to avoid any possible invalidity

3 which might otherwise arise by reason of the fact  
4 that said chapter fifty-seven was enacted and was  
5 approved by the governor without any prior recom-  
6 mendation on his part relative to the terms of said  
7 notes.

