
To accompany the petition of Edward J. Stewart and others, selectmen, for legislation to authorize the town of Needham to borrow money for sewer purposes. Municipal Finance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Two.

AN ACT AUTHORIZING THE TOWN OF NEEDHAM TO BORROW MONEY FOR SEWER PURPOSES.

1 *Whereas*, The deferred operation of this act would
2 tend to defeat its purpose, which in part is to make
3 its provisions effective without delay, therefore it is
4 hereby declared to be an emergency law, necessary
5 for the immediate preservation of the public con-
6 venience.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For the purpose of extending its sewer-
2 age system, including the installation of street mains,
3 interceptors and force mains, and the establishing of
4 additional pumping stations, within its territorial
5 limits, the town of Needham may borrow, from time
6 to time within five years from the passage of this act,
7 such sums as may be necessary, not exceeding, in the
8 aggregate, five hundred thousand dollars, and may
9 issue bonds or notes therefor which shall bear on their
10 face the words, Needham Sewer Loan, Act of 1952.

11 Each authorized issue shall constitute a separate
12 loan, and such loans shall be paid in not more than
13 thirty years from their dates. Indebtedness incurred
14 under this act shall be in excess of the statutory limit,
15 but shall, except as herein provided, be subject to
16 chapter forty-four of the General Laws, exclusive of
17 the limitation contained in the first paragraph of
18 section seven thereof.

1 SECTION 2. This act shall take effect upon its
2 passage.