

# HOUSE . . . . . No. 3

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Accompanying the first recommendation of the Commissioner of Banks (House, No. 2). Banks and Banking.

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## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Two.

### AN ACT LIMITING THE AMOUNT THAT MAY BE INVESTED BY A CREDIT UNION IN CERTAIN BONDS AND NOTES.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

- 1 Section 21 of chapter 171 of the General Laws, as last amended
- 2 by section 1 of chapter 151 of the acts of 1957, is hereby amended
- 3 by inserting after the first sentence the following new sentence:
- 4 — The amount invested by a credit union in bonds, notes or
- 5 bankers' acceptances shall not be in excess of that permitted to
- 6 savings banks.

