
Accompanying the third recommendation of the Metropolitan District Commission (House, No. 61). Metropolitan Affairs.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Two.

AN ACT PROVIDING ADDITIONAL FUNDS TO COVER THE COST OF CERTAIN PROJECTS AND WORKS WITHIN THE METROPOLITAN WATER DISTRICT.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For the purpose of further carrying out the water
2 supply projects and works authorized by chapter three hundred
3 and seventy-five of the acts of nineteen hundred and twenty-
4 six, chapter three hundred and twenty-one of the acts of nine-
5 teen hundred and twenty-seven, chapter five hundred and
6 fifteen of the acts of nineteen hundred and forty-six, chapter six
7 hundred and sixty of the acts of nineteen hundred and fifty,
8 chapter six hundred and nineteen of the acts of nineteen hun-
9 dred and fifty-two, chapter six hundred and eighty-five of the
10 acts of nineteen hundred and fifty-six and chapter five hundred
11 and twenty-two of the acts of nineteen hundred and sixty-one,
12 and any acts in addition thereto and in amendment thereof, the
13 metropolitan district commission, subject to all applicable pro-
14 visions of said acts and to the conditions hereinafter provided,
15 may expend the unexpended and uncommitted balance of the
16 previously authorized amounts, and in addition thereto, sums
17 not exceeding in the aggregate ten million dollars. The com-
18 mission may for the purposes aforesaid acquire, install and
19 operate such machinery, pumps, elevators, water wheels and
20 other appurtenances as may from time to time be found neces-
21 sary or advisable. Engineering and administrative expenses
22 incurred under this act shall be considered as part of the direct
23 cost of the project and works for which they are incurred.

1 SECTION 2. No funds shall be expended for projects author-
2 ized by this act for consultant services, so called, or services
3 coded in accordance with the expenditure code manual under the
4 subsidiary title "03 Services — Non-employees" unless the rate
5 of compensation for such services shall have been approved by
6 the commission on administration and finance, the said commis-
7 sion shall, immediately upon the approval of any such rate or
8 rates, file copies of the schedule or schedules of approved rates
9 with the house and senate committees on ways and means.

1 SECTION 3. The state treasurer may borrow from time to time
2 on the credit of the commonwealth such sums of money as may
3 be necessary for the purpose of meeting payments as authorized
4 by this act, and may issue and renew from time to time notes
5 of the commonwealth therefor, bearing interest payable at such
6 times and at such rates as shall be fixed by the state treasurer.
7 Such notes shall be issued and may be renewed one or more
8 times for such terms, not exceeding one year, as the governor
9 may recommend to the general court in accordance with sec-
10 tion 3 of Article LXII of the Amendments to the Constitution
11 of the Commonwealth, but the final maturities of such notes,
12 whether original or renewal, shall be not later than three years
13 from the date of the original issue. Notwithstanding any pro-
14 vision of this act, such notes shall be part of the debt of the
15 metropolitan water district.

1 SECTION 4. To meet the expenditure necessary in carrying out
2 the provisions of this act or to refinance notes issued as provided
3 in section three of this act, the state treasurer shall, upon re-
4 quest of the governor and council, issue and sell at public or
5 private sale, bonds of the commonwealth, registered or with
6 interest coupons attached, as he may deem best, to an amount
7 to be specified by the governor and council from time to time,
8 but not exceeding in the aggregate, the sum of ten million dollars.
9 All bonds issued by the commonwealth, as aforesaid, shall be
10 designated on their face, Metropolitan Water District Additional
11 Loan, Act of 1962, and shall be on the serial payment plan for
12 such maximum term of years not exceeding fifty years, as the
13 governor may recommend to the general court pursuant to sec-
14 tion 3 of Article LXII of the Amendments to the Constitution

15 of the Commonwealth, the maturities thereof to be so arranged
16 that the amounts payable in the several years of the period of
17 amortization other than the final year, shall be as nearly equal
18 as in the opinion of the state treasurer it is practicable to make
19 them. Said bonds shall bear interest semi-annually at such rate
20 as the state treasurer, with the approval of the governor, shall
21 fix. The initial maturities of such bonds shall be payable not
22 later than one year from the date of issue thereof and the entire
23 issue not later than June thirtieth, two thousand and sixteen.
24 All interest payments and payments on account of principal on
25 such obligations shall be part of the debt and expenses of the
26 metropolitan water district.

1 SECTION 5. This act shall take effect upon its passage.

