

# HOUSE . . . . . No. 1126

By Messrs. Harmon of Boston and Carey of Boston, petition of Samuel Harmon and William A. Carey that provision be made for the assumption by the Commonwealth of capital costs of the Metropolitan Transit Authority. Metropolitan Affairs.

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Two.

### AN ACT PROVIDING FOR STATE ASSUMPTION OF ALL CAPITAL COSTS OF THE METROPOLITAN TRANSIT AUTHORITY.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Chapter 544 of the acts of 1947, as amended by  
2 chapter 389 of the acts of 1957, is further amended by striking  
3 out the seventh paragraph of section 13 thereof and inserting in  
4 place thereof the following:—

5 In case the commonwealth shall be called upon to pay the  
6 Authority any amount under this section on account of a de-  
7 ficiency existing as of the last day of December, nineteen hun-  
8 dred and fifty-six, or on account of a deficiency as of the last day  
9 of December in any year thereafter, such amount, excluding  
10 therefrom the following:— (1) payments of interest and pay-  
11 ments in reduction of principal on the bond of the Authority  
12 issued to the district under section seven A; (2) payments of  
13 interest on the bond of the Authority executed and delivered to  
14 the district under paragraph (c) of section eight A and payments  
15 of all sums payable by the Authority on its note executed and  
16 delivered to the district under said paragraph (c); (3) payments  
17 of interest (with credit or charge, if any, for amortization of  
18 premium, discount and expense) and payments of principal on  
19 bonds and notes of the Authority issued to the district under  
20 section twenty-two; (4) payments of interest (with credit or

21 charge, if any, for amortization of premium, discount and ex-  
22 pense) on all bonds of the Authority issued to the district under  
23 paragraph (j) of section eight A and under section six of chapter  
24 six hundred and forty-nine of the acts of nineteen hundred and  
25 forty-nine; (5) payments of rentals and other charges under  
26 leases or contracts for use of subway and rapid transit facilities  
27 owned by the commonwealth, with interest and other charges  
28 incurred in borrowing the money for the purpose, shall be  
29 assessed upon the cities and towns constituting the Authority  
30 as provided by section twenty of chapter fifty-nine of the Gen-  
31 eral Laws, as amended, in proportion to the amounts paid under  
32 the last preceding assessment under section fourteen of chapter  
33 one hundred and fifty-nine of the Special Acts of nineteen hun-  
34 dred and eighteen, the amounts so excluded shall be paid by the  
35 commonwealth, but in no event shall such payments be greater  
36 than the amount of the total deficiency existing as of the last  
37 day of December in any such year.

1 SECTION 2. This act shall take effect immediately upon its  
2 passage and shall apply for all costs of service incurred in the  
3 year nineteen hundred and sixty-two and thereafter.