

# HOUSE . . . . . No. 1729

---

---

By Mr. Flynn of Malden, petition of the Savings Banks Association of Massachusetts relative to certain loans made by savings banks. Banks and Banking.

---

---

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Two.

AN ACT RELATIVE TO CERTAIN LOANS MADE BY SAVINGS BANKS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section 41 of chapter 168 of the General Laws, as appearing  
2 in section 1 of chapter 432 of the acts of 1955, is hereby amended  
3 by striking out paragraph 1 and the caption thereof and insert-  
4 ing in place thereof the following new caption and paragraph: —  
5 1. *Term.* Loans made under paragraphs 1 to 5 inclusive of  
6 section thirty-eight and under section thirty-nine shall be pay-  
7 able either at a time not exceeding one year from the date thereof  
8 or upon demand on or after a date not exceeding one year from  
9 the date thereof and, in either case, may be renewed for any  
10 term for which a loan could then be made hereunder.

1851

1851

STATE OF NEW YORK

IN SENATE

January 1st 1851

Report of the