By Mr. O'Farrell of Malden, petition of the Massachusetts Police Association and George H. O'Farrell that provision be made for a superannuation retirement allowance for public employees classified in Group 2 who resign or terminate their services after twenty-five years. Pensions and Old Age Assistance.

Cbe Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Two.

AN ACT PROVIDING A SUPERANNUATION RETIREMENT ALLOWANCE FOR MEMBERS CLASSIFIED IN GROUP TWO WHO RESIGN OR VOLUNTARILY TERMINATE THEIR SERVICE AFTER TWENTY-FIVE YEARS OF SERVICE.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1   Section 10 of chapter 32 of the General Laws is hereby amended
2 by inserting after subsection (1) the following new subsection: —
3   (1A) Any member classified in Group 2 who, after completing
4 twenty-five or more years of creditable service, resigns, or volun-
5 tarily terminates his service, shall, upon his written application
6 on a prescribed form filed with the board, receive a superannu-
7 ation retirement allowance to become effective as provided in
8 subdivision (3) of this section. Such retirement allowance shall
9 be determined and computed as follows: a normal yearly amount
10 of retirement allowance which shall not be less than the sum of
11 his annuity, which shall be the actuarial equivalent of his ac-
12 cumulated regular deductions at his attained age on the date
13 the allowance becomes effective, and a pension equal to a sum
14 of not less than one half of his highest annual rate of regular
15 compensation received during any period of creditable service,
16 plus three per cent for every year after twenty-five; provided
17 that such member has paid the full amount of regular deductions
18 on the total amount of regular compensation, including deduc-
19 tions specified in subdivision 3A of section three and in para-
20 graph (d) of subdivision (1) of section twenty-two.