

HOUSE No. 1846

By Mr. O'Farrell of Malden, petition of the Massachusetts Police Association and George H. O'Farrell relative to the maximum retirement allowance payable under the contributory retirement law for public employees. Pensions and Old Age Assistance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Two.

AN ACT RELATIVE TO THE MAXIMUM RETIREMENT ALLOWANCE
UNDER THE CONTRIBUTORY RETIREMENT LAW.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 5 of chapter 32 of the General Laws is hereby amended
- 2 in subdivision (2), as most recently amended by section 1 of
- 3 chapter 190 of the acts of 1961, by striking out paragraph (c)
- 4 and inserting in place thereof the following:—
- 5 (c) The total normal yearly amount of the retirement allow-
- 6 ance of any member of Group 1 or Group 2, as determined in
- 7 accordance with the provisions of this section, shall not exceed
- 8 four fifths of the average annual rate of his regular compensation
- 9 received during any period of two consecutive years of creditable
- 10 service for which such rate of compensation was the highest or
- 11 on the average annual rate of regular compensation received by
- 12 such member during the period or periods, whether or not con-
- 13 secutive, constituting his last two years of creditable service pre-
- 14 ceding retirement, whichever is the greater.

