

HOUSE No. 2379

By Mr. Shea of Quincy, petition of Charles L. Shea relative to providing for a deduction for real estate taxes under the income tax law. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Two.

AN ACT PROVIDING FOR A DEDUCTION FOR REAL ESTATE TAXES
UNDER THE INCOME TAX LAW.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 6 of chapter 62 of the General Laws is hereby amended
- 2 by inserting after clause (i) the following new clause:—
- 3 (j) all taxes paid on real estate to an amount not greater than
- 4 seven hundred and fifty dollars.

HOUSE No. 2380

By Mr. Shea of Quincy, petition of Charles L. Shea that income in excess of one thousand dollars received from the rental of real estate be made subject to the income tax laws.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Two.

AN ACT PROVIDING THAT INCOME FROM REAL ESTATE RENTALS IN EXCESS OF ONE THOUSAND DOLLARS SHALL BE SUBJECT TO THE INCOME TAX LAWS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 8 of chapter 62 of the General Laws is hereby amended
2 by striking out paragraph (l), inserted by section 7 of chapter
3 677 of the acts of 1957, and inserting in place thereof the follow-
4 ing paragraph:—

5 (l) One thousand dollars of income from rentals of real estate,
6 including reasonable amounts charged on account of services,
7 facilities or utilities furnished tenants of said real estate provided
8 that said services, facilities or utilities are related directly to the
9 business of renting real estate, or gains from the sale or exchange
10 of real estate which is used as the principal residence of the
11 taxpayer.

