

HOUSE . . . . . No. 2546

By Mr. Colonna of Framingham, petition of Anthony M. Colonna that amounts received by cities and towns from the sale of real estate taken by eminent domain be applied to payment of indebtedness incurred in acquiring said real estate or used for other municipal purposes. Municipal Finance.

**The Commonwealth of Massachusetts**

In the Year One Thousand Nine Hundred and Sixty-Two.

AN ACT TO INCLUDE CITY OR TOWN RECEIPTS FROM TAKINGS BY EMINENT DOMAIN BY ANOTHER GOVERNMENTAL UNIT WITH THE PROCEEDS FROM THE SALE OR OTHER DISPOSAL OF REAL ESTATE.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Chapter 44 of the General Laws is hereby  
2 amended by striking out section 63, as most recently amended  
3 by chapter 358 of the acts of 1946, and inserting in place thereof  
4 the following section:—

5 *Section 63.* Whenever the proceeds of the sale, or other dis-  
6 posal of real estate, including the taking by eminent domain by  
7 another governmental unit, but other than that acquired through  
8 tax title foreclosure, by a city or town exceed five hundred  
9 dollars, the same shall be applied to the payment of indebtedness  
10 incurred in acquiring such real estate or shall be added to the  
11 sinking fund, if any, from which said indebtedness is payable,  
12 or if no such indebtedness is outstanding shall be used for any  
13 purpose or purposes for which the city or town is authorized  
14 to incur debt for a period of ten years or more.

1 SECTION 2. This act shall take effect upon its passage.

