

# HOUSE . . . . . No. 2758

By Mr. Bevilacqua of Haverhill, petition of Francis J. Bevilacqua that companies and corporations having credit cards in the sale of merchandise and doing business within the Commonwealth be required to file financial credit reports with the Commissioner of Banks. Mercantile Affairs.

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Two.

AN ACT REQUIRING ALL COMPANIES AND CORPORATIONS TO FILE FINANCIAL CREDIT REPORTS WITH THE COMMISSIONER OF BANKS AND BANKING.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Notwithstanding the provisions of any general or special law  
2 to the contrary, all companies or corporations doing business  
3 within the commonwealth having credit cards in the sale of  
4 merchandise shall make a financial report concerning each  
5 individual purchaser showing a balance each month of money  
6 owed or money received by companies or corporations doing  
7 business with the purchaser. This report shall be filed with the  
8 commissioner of banks and banking at the state house on a quar-  
9 terly period of each year. This act is to take effect beginning  
10 June first, nineteen hundred and sixty-two.

