

HOUSE No. 3361

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, February 28, 1962.

The committee on Taxation, to whom was referred so much of the recommendations of the State Tax Commission (House, No. 109) as relates to the filing of returns and the payment of taxes by certain utility corporations (accompanied by bill, House, No. 111), report the accompanying bill (House, No. 3361).

For the committee,

GEORGE W. PORTER.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Two.

AN ACT RELATIVE TO THE FILING OF RETURNS AND THE PAYMENT OF TAXES BY CERTAIN UTILITY CORPORATIONS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 52A of chapter 63 of the General Laws is
2 hereby amended by striking out subdivision (4), as most re-
3 cently amended by section 3 of chapter 515 of the acts of 1954,
4 and inserting in place thereof the following subdivision: —
5 (4) Every utility corporation subject to this section shall an-
6 nually, on or before the fifteenth day of March, make a return
7 to the commissioner sworn to by its treasurer or assistant treas-
8 urer, or in their absence or incapacity by any other principal
9 officer, in such form as the commissioner, with the approval of
10 the state tax commission, shall prescribe, giving such informa-
11 tion as the commissioner shall require for the determination of
12 the tax imposed by this section. Said tax shall be due and pay-
13 able on or before the due date of the return.

1 SECTION 2. Section 52A of said chapter 63 of the General
2 Laws, as most recently amended by section 1 of chapter 629 of
3 the acts of 1957, is hereby further amended by striking out sub-
4 divisions (5) to (11), inclusive, and inserting in place thereof the
5 following three subdivisions: —

6 (5) All provisions of this chapter relative to the assessment,
7 collection, payment, abatement, verification and administration
8 of taxes, including penalties, applicable to domestic business cor-
9 porations, as defined in section thirty, shall, so far as pertinent,
10 be applicable to taxes under this section.

11 (6) Any taxes assessed upon any utility corporation pursuant
12 to this section shall be in lieu of any and all other taxes under
13 this chapter.

14 (7) All tax revenue collected under the provisions of this sec-
15 tion shall be credited to the General Fund.

1 SECTION 3. This act shall apply to all returns required to be
2 filed after December thirty-first, nineteen hundred and sixty-two.