

HOUSE . . . . . No. 3665

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**The Commonwealth of Massachusetts**

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HOUSE OF REPRESENTATIVES, April 11, 1962.

The committee on Bills in the Third Reading, to whom was referred the Bill to permit the commissioner to temporarily lift real estate liens in certain veterans' benefits cases for the purpose of allowing new mortgage financing (House, No. 1624), report recommending that the same be amended by the substitution of the accompanying bill (House, No. 3665).

For the committee,

ANTHONY M. COLONNA.

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Two.

AN ACT AUTHORIZING THE SUBORDINATION OF CERTAIN LIENS ACQUIRED BY VETERANS' AGENTS TO MORTGAGES OBTAINED FOR NECESSARY REPAIRS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section 5A of chapter 115 of the General Laws, inserted by  
2 chapter 487 of the acts of 1958, is hereby amended by inserting  
3 after the second paragraph the following paragraph: — A veter-  
4 ans' agent, subject to the prior approval of the commissioner,  
5 may by an agreement in writing, consent to subordinate any  
6 such lien to a mortgage, if in the opinion of the commissioner  
7 such mortgage is required for necessary repairs to the real es-  
8 tate subject to such lien.