

HOUSE No. 3766

The Commonwealth of Massachusetts

EXECUTIVE DEPARTMENT,
STATE HOUSE, BOSTON, May 16, 1962.

To the Honorable Senate and House of Representatives:

Pursuant to Section 3, Article LXII of the Amendments to the Constitution, I recommend:

That the notes to be issued by the commonwealth under the provisions of Chapter 450 of the Acts of 1962 being "An Act Further Extending The Opportunity To Cities And Towns to Borrow Under The Act Creating The Emergency Finance Board", shall be issued and may be renewed one or more times for terms not exceeding one year, and the final maturities of such notes, whether original or renewal, shall be not later than June 30, 1967.

Respectfully submitted,

JOHN A. VOLPE,
Governor of the Commonwealth.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Two.

AN ACT RELATIVE TO THE TERMS OF CERTAIN NOTES TO BE ISSUED BY THE COMMONWEALTH.

1 *Whereas*, The deferred operation of this act would cause
2 great inconvenience in the issue of notes to carry out the pur-
3 poses of chapter four hundred and fifty passed at the current
4 session of the general court, therefore it is hereby declared to
5 be an emergency law necessary for the immediate preservation
6 of the public safety and convenience.

*Be it enacted by the Senate and House of Representatives in General
Court assembled, and by the authority of the same, as follows:*

1 Notwithstanding any provision of law to the contrary, the
2 notes which the state treasurer is authorized to issue under sec-
3 tion two of chapter four hundred and fifty of the acts of the cur-
4 rent year which is an act further extending the opportunity to
5 cities and towns to borrow under the act creating the emergency
6 finance board, shall be issued and may be renewed one or more
7 times for terms not exceeding one year, and the final maturities
8 of such notes, whether original or renewal, shall be not later
9 than June thirtieth, nineteen hundred and sixty-seven, as recom-
10 mended by the governor in a message to the general court,
11 dated May sixteenth, nineteen hundred and sixty-two, in pur-
12 suance of section three, Article LXII of the amendments to the
13 constitution of the commonwealth.