

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
UMass Memorial Medical Center	Worcester, MA	Worcester	Academic Medical Center	09/30/15	12

Financial Performance Indicators	FY11	FY12	FY13	FY14	FY15	MA Industry Median FY15	North East US Median FY14
<b>PROFITABILITY</b>							
Operating Margin	3.3%	0.8%	-2.3%	1.1%	2.8%	3.0%	2.2%
Non-Operating Margin	-0.2%	1.2%	6.9%	0.2%	1.1%	0.1%	0.1%
Total Margin	3.1%	2.0%	4.6%	1.3%	3.9%	3.7%	3.1%
Operating Surplus (Loss)	\$45,248,965	\$11,257,796	(\$35,234,600)	\$17,311,000	\$43,017,000	--	--
Total Surplus (Loss)	\$42,852,124	\$27,804,878	\$68,934,052	\$19,830,000	\$60,090,000	--	--
<b>LIQUIDITY</b>							
Current Ratio	1.9	1.6	1.3	1.6	1.4	1.6	1.6
Days in Accounts Receivable	42	68	52	44	43	38	49
Average Payment Period	53	73	93	78	120	58	64
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	2.9	2.7	1.9	2.7	1.6	5.7	4.4
Cash Flow to Total Debt	18.4%	15.4%	20.2%	14.5%	18.9%	20.5%	12.4%
Equity Financing	12.3%	11.6%	25.5%	24.6%	21.7%	47.4%	46.6%
<b>OTHER</b>							
Total Net Assets	\$141,028,967	\$140,892,207	\$322,283,104	\$297,984,000	\$286,493,000	--	--
Assets Whose Use is Limited	\$22,535,080	\$25,238,966	\$22,598,347	\$16,616,000	\$16,925,000	--	--
Net Patient Service Revenue	\$1,341,373,121	\$1,356,163,643	\$1,322,334,872	\$1,441,516,000	\$1,455,214,000	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

