

Easterly in several courses by land now or formerly of J. & R. Realty Trust and Lane Funeral Service, Inc., 431.72';

Southeasterly by land now or formerly Thomas S. & Lois M. Erickson and a R.O.W., 37.64';

Northeasterly in several courses by land of said Erickson and R.O.W., Dorothy E. Foley, Leonard J. Sortino and George W. Blanchard & Company, 388.24'; said line being the easterly line of the Public layout of Horn Pond Brook Road.

Approved March 8, 1979.

Chap. 17. AN ACT AUTHORIZING THE CITY OF WALTHAM TO LEASE A CERTAIN PARCEL OF LAND TO THE DR. C. BENJAMIN FULLER HOME & INFIRMARY, INC.

Be it enacted, etc., as follows:

SECTION 1. Notwithstanding any contrary provisions of law, the city of Waltham is hereby authorized to lease to the Dr. C. Benjamin Fuller Home & Infirmary, Inc., for the purpose of constructing and maintaining long term care facilities, upon such terms and conditions as may be determined by the mayor, with the approval of the city council, for a term not to exceed ninety-nine years a certain parcel of land located at 250 South street in said city and identified as Lot #3 on Block #14 of the Atlas of the City of Waltham, dated 1975, on file in the assessors office of said city.

SECTION 2. This act shall take effect upon its passage.

Approved March 12, 1979.

Chap. 18. AN ACT VALIDATING ACTIONS TAKEN BY THE TOWN OF PROVINCETOWN AT A SPECIAL MEETING HELD IN THE YEAR NINETEEN HUNDRED AND SEVENTY-EIGHT.

Be it enacted, etc., as follows:

SECTION 1. All acts and proceedings of the town of Provincetown at its special town meeting held November thirteenth, nineteen hundred and seventy-eight and at the adjourned sessions thereof, and all acts taken in pursuance thereof, are hereby ratified, validated and confirmed to the same extent as if the warrant for the meetings had been posted at all of the public places designated therein as required by the by-laws of said town.

SECTION 2. The treasurer of the town of Provincetown, with the approval of the selectmen, is hereby authorized to borrow from time to time on behalf of the town the sum of two hundred and fifty thousand dollars for the purpose of removing gasoline from the vicinity of the South Hollow wellfield in the town of Truro and reclaiming the wellfield as a source of water supply for said town of Provincetown and may issue bonds or notes therefor, which shall bear on their face the words, Provincetown Wellfield Loan, Act of 1979, pursuant to the vote adopted by said town under Article 13 of the warrant for its special town meeting

held on November thirteenth, nineteen hundred and seventy-eight. Each authorized issue shall constitute a separate loan and each such loan shall be payable in not more than fifteen years from their dates. Indebtedness incurred hereunder shall be in excess of the statutory limit provided in chapter forty-four of the General Laws, but shall, except as otherwise provided herein, be subject to the provisions of said chapter forty-four.

SECTION 3. This act shall take effect upon its passage.  
Approved March 12, 1979.

Chap. 19. AN ACT AMENDING CERTAIN REGULATORY REQUIREMENTS FOR BANKS.

Be it enacted, etc., as follows:

SECTION 1. Section 24 of chapter 168 of the General Laws, as appearing in section 1 of chapter 432 of the acts of 1955, is hereby amended by striking out the first sentence and inserting in place thereof the following sentence:- In order to encourage saving among school children, such corporation may arrange for the collection by collectors or by the school principal or teachers, of savings from school children of private schools and, with the approval of the school committee of the town or regional district wherein the school is situated, from school children of public schools.

SECTION 2. Section 53 of said chapter 168 is hereby amended by striking out paragraph 2, as most recently amended by chapter 59 of the acts of 1973, and inserting in place thereof the following paragraph:-

2. Commissioner's Approval. - Notwithstanding the provisions of this section, a bank may exceed the limits provided for herein with the approval of the commissioner when the amount so expended is for the construction of disaster facilities in said real estate.

Approved March 15, 1979.

Chap. 20. AN ACT ELIMINATING CERTAIN APPROVAL OF THE COMMISSIONER OF BANKS WITH RESPECT TO BANKING QUARTERS OF CO-OPERATIVE BANKS.

Be it enacted, etc., as follows:

Chapter 170 of the General Laws is hereby amended by striking out section 30, as most recently amended by chapter 82 of the acts of 1973, and inserting in place thereof the following section:-

Section 30. Any such corporation may invest its funds in and hold real estate suitable for the convenient transaction of its business. The aggregate amount invested in such real estate, owned by such corporation, including the cost of land and buildings, and of alterations, improvements and additions, shall not exceed, in the aggregate, its guaranty fund, surplus account and unallocated reserves or three and one-half per cent of its total assets, whichever is the lesser. Any such corporation may