

Chap. 25. AN ACT RELATIVE TO MEMBERSHIP ON THE
STUDENT ADVISORY COUNCIL AND THE
STUDENT REGIONAL COUNCIL.

Be it enacted, etc., as follows:

Section 1E of chapter 15 of the General Laws is hereby amended by striking out the eighth paragraph, as appearing in section 1 of chapter 1009 of the acts of 1971, and inserting in place thereof the following paragraph:-

No person shall be eligible to be elected to a student regional council unless at the time of his election he is enrolled as a student in a secondary school within the commonwealth. If at any time during his term of office a member of a student regional council ceases to be so enrolled, his membership shall be terminated and his position shall be terminated and his position shall be deemed vacant. A vacancy on the student advisory council prior to the expiration of a term shall be filled for the remainder of the term in the same manner as elections to full terms. A vacancy on a student regional council shall be filled by a majority vote of the entire membership of said regional council. The terms of the elected members of the student advisory council and of the student regional council shall be not more than three years, but no member shall be prevented from running for election for three successive terms. Members of student regional councils shall serve without compensation except that they shall be reimbursed for necessary expenses incurred in travelling to and from meetings.

Approved March 20, 1979.

Chap. 26. AN ACT INCREASING THE AMOUNT AND TERM
OF YEARS THAT A CREDIT UNION CAN LOAN
ON MOBILE HOMES.

Be it enacted, etc., as follows:

Subdivision (E) of section 24 of chapter 171 of the General Laws, as appearing in section 6 of chapter 420 of the acts of 1971, is hereby amended by striking out clauses (c) and (d) and inserting in place thereof the following two clauses:- (c) The principal amount of such loan, excluding interest and other costs, shall not exceed eighty per cent of the purchase price of such mobile home, excluding any taxes, transportation expenses, insurance premiums, registration fees and other costs paid or required to be paid by the purchaser in connection with such purchase, or fifteen thousand dollars, whichever is less; (d) such loan is required to be repaid in substantially equal monthly instalments within a period of not more than fifteen years after the date of such purchase.

Approved March 20, 1979.

Chap. 27. AN ACT INCREASING THE AMOUNT OF REAL ES-
TATE MORTGAGES WHICH CREDIT UNIONS MAY
GRANT.