

SENATE No. 12.

Commonwealth of Massachusetts.

SENATE, Jan. 22, 1890.

The committee on Mercantile Affairs, to whom was referred the petition of Benjamin J. Linsey and others for an act of incorporation as the Marblehead Building Association, report the accompanying Bill.

For the Committee,

EDWIN D. METCALF.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety.

AN ACT

To incorporate the Marblehead Building Association
in Marblehead.

*Be it enacted by the Senate and House of Representatives
in General Court assembled, and by the authority of the
same, as follows:*

1 SECTION 1. Thomas W. Tucker, Knott V.
2 Martin, Franklin Reynolds, Wm. Reynolds, Wm.
3 A. Laskey, Benj. J. Lindsey, Wm. D. T. Trefry,
4 Henry F. P. Wilkins, Everett Paine, John
5 Colley and M. V. B. Morse, their associates and
6 successors, are hereby made a corporation for the
7 term of thirty years from the date of the passage
8 of this act, by the name of the Marblehead
9 Building Association; with authority to pur-
10 chase and hold land not exceeding six acres,
11 within the limits of the town of Marblehead,
12 in the county of Essex, and to erect and main-
13 tain buildings thereon of brick, wood or stone
14 for manufacturing and business purposes; and

15 with authority to lease sell or mortgage any of
16 said estate, subject to the provisions of chap-
17 ters one hundred and five and one hundred
18 and six of the Public Statutes, and to all
19 general laws which now or may hereafter be
20 in force relating to such corporations.

1 SECT. 2. The capital stock of said corpora-
2 tion shall be fifteen thousand dollars, divided
3 into shares of ten dollars each, and may be
4 increased from time to time to an amount not
5 exceeding fifty thousand dollars.

1 SECT. 3. This act shall take effect upon its
2 passage.

