

HOUSE No. 11.

Moved by Mr. WARDWELL of Haverhill as a substitute for the Resolutions in favor of the maintenance of the bi-metallic standard of value and against the debasement of the currency through the free coinage of silver (House, No. 5) [presented by Mr. QUINCY of Quincy] and adopted.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety-one.

RESOLUTIONS

In Favor of Honest Money.

- 1 *Whereas*, The people of Massachusetts believe in
2 honest money and look to their Senators and Represen-
3 tatives in Congress to defend a sound currency ;
4 *And, whereas*, They believe in a conservative regu-
5 lation of the currency and condemn its inflation either by
6 the issue of inconvertible paper money or by the free
7 coinage of the depreciated dollar ;
8 *And, whereas*, A bill has just passed the Senate of
9 the United States providing for the free coinage of silver
10 and its unlimited purchase by the United States Govern-
11 ment at a fixed price ;
12 *And, whereas*, This measure will debase our currency
13 and imperil the commercial credit of the United States
14 and endanger the prosperity of all its citizens, and par-
15 ticularly the welfare of the wage earners, —

16 *Resolved*, That we hereby express our thanks to our
17 Senators for their opposition to such a measure, and that
18 we request them and our Representatives in Congress to
19 use every effort to defeat not only the proposed unlimited
20 purchase of silver by the National Treasury at extortionate
21 rates, but also any measure including free coinage or
22 tending in any way to debase our currency.

23 *Resolved*, That we request our Senators and Repre-
24 sentatives in Congress to use their influence to secure the
25 adoption by the chief commercial nations of the world of
26 a fixed ratio between gold and silver.

27 *Resolved*, That these resolutions be communicated to
28 Congress, and that a copy thereof be transmitted to each
29 of the Senators and Representatives in Congress from this
30 Commonwealth.



