

HOUSE No. 225.

Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, March 17, 1891.

The committee on Water Supply, to whom was referred the petition of the mayor of Waltham that said city may be allowed to issue bonds to refund its water debt, report the accompanying Bill.

For the Committee,

HENRY H. JOHNSON.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety-one.

AN ACT

To enable the City of Waltham to issue Bonds, Notes or Scrip for the Payment of its Water Indebtedness.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The city of Waltham, for the
2 purpose of refunding such portions of its water
3 debt now outstanding as its sinking fund will not
4 provide for, may from time to time issue bonds,
5 notes or scrip, to an amount not exceeding two
6 hundred thousand dollars, payable in periods not
7 exceeding thirty years from the date of issue and
8 bearing interest at rates not exceeding five per
9 centum per annum; but the provisions of chapter
10 twenty-nine of the Public Statutes, and chapter
11 one hundred and twenty-nine of the acts of the
12 year eighteen hundred and eighty-four shall in
13 all other respects apply to the issue of said bonds,
14 notes or scrip, and to the establishment of a sink-
15 ing fund for the payment thereof at maturity.

1 SECT. 2. This act shall take effect upon its
2 passage.

