

HOUSE No. 337.

Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, Feb. 19, 1894.

The committee on Cities, to whom was referred the petition of the city of Cambridge for authority to make an additional park loan, report the accompanying Bill.

For the Committee,

WM. M. TOWNSEND.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety-four.

AN ACT

To authorize the City of Cambridge to make an Additional
Park Loan.

*Be it enacted by the Senate and House of Representatives
in General Court assembled, and by the authority of the
same, as follows:*

1 SECTION 1. The city of Cambridge, by its city
2 council, is hereby authorized to issue, in excess of the
3 limit allowed by law, scrip or bonds to be denominated
4 on the face thereof "Cambridge park loan," to an
5 amount not exceeding one hundred thousand dollars
6 each year for five years, commencing in the year one
7 thousand eight hundred and ninety-five, bearing interest
8 not exceeding four per centum per annum, payable semi-
9 annually, the principal to be payable at periods of not
10 more than forty years from the issuing of such scrip or
11 bonds respectively.

12 The proceeds of said loans shall be used in settling
13 unpaid damages for property purchased, taken or held
14 and which hereafter may be purchased, taken or held for
15 a public park or parks, as authorized by chapter three

16 hundred and forty-one of the acts of the year eighteen
17 hundred and ninety-two, and by chapter three hundred
18 and thirty-seven of the acts of the year eighteen hun-
19 dred and ninety-three, and any and all acts amendatory
20 and supplementary thereto ; for constructing, completing
21 and keeping in repair said park and parks ; and for any
22 and all other purposes connected with and incident to
23 the protection, renewal, enlargement, adornment and
24 construction of a public park or parks in said city of
25 Cambridge.

26 Said city council may sell the same or any part thereof
27 from time to time, or pledge the same for money
28 borrowed for the above purposes ; but the same shall
29 not be sold or pledged for less than the par value
30 thereof.

1 SECT. 2. The provisions of the tenth and eleventh
2 sections of chapter twenty-nine of the Public Statutes
3 shall, so far as applicable, apply to this act.

1 SECT. 3. This act shall take effect upon its passage.

