

HOUSE No. 594.

Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, March 21, 1894.

The committee on Railroads, to whom was referred the petition of F. W. Parsons and others for incorporation as the Cape Cod South Side Railroad Company, report the accompanying Bill.

For the Committee,

CHARLES P. RUGG.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety-four.

AN ACT

To incorporate the Cape Cod South Side Railroad Company.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Francis W. Parsons, Charles H.
2 Nye, William V. Kellen, Samuel L. Leonard,
3 Francis A. Nye, Winslow Warren, Joseph C.
4 Stevens, their associates, successors or assigns are
5 hereby made a corporation by the name of the
6 Cape Cod South Side Railroad Company, with all
7 the powers and privileges and subject to all the
8 duties, restrictions and liabilities set forth in the
9 general laws which now are or may hereafter be
10 enforced relating to railroad corporations, except
11 as hereinafter provided. Said corporation is

12 hereby authorized to locate, construct, maintain
13 and operate a railroad, with one or more tracks,
14 commencing at some convenient point in the town
15 of Falmouth thence running through the town
16 of Falmouth to some suitable point in the town
17 of Barnstable in the village of Hyannis.

1 SECT. 2. Said corporation, by the consent and
2 with the approval of the board of aldermen or
3 mayor of any city or the selectmen of any town
4 through which it may intend to extend its tracks,
5 is empowered to locate, construct, maintain and
6 use one or more branch tracks commencing at
7 some convenient points on the main line and ex-
8 tending to manufacturing and mechanical estab-
9 lishments, and to, upon or over wharves, piers or
10 other like structures not more than two miles
11 from the main line, and to transport and carry
12 persons and property by steam, mechanical or
13 other power that said corporation may choose to
14 apply.

1 SECT. 3. The capital stock of said corporation
2 shall be ten thousand dollars, with the privilege
3 of increasing the sum at the pleasure of said cor-
4 poration to an amount not exceeding one hundred
5 thousand dollars, to be divided into shares of one
6 hundred dollars each.

1 SECT. 4. The persons named in the first sec-
2 tion of this act, or a majority of them, are hereby
3 authorized to call the first meeting of the stock-

4 holders of the corporation whenever the sum of
5 one thousand dollars has been subscribed to the
6 capital stock, to choose directors and to perfect
7 the organization of the said corporation. And
8 whenever said corporation shall have been so
9 organized and the sum of ten thousand dollars
10 has been subscribed to the capital stock, it may
11 proceed to begin the construction of the railroad
12 hereinbefore specified.

1 SECT. 5. Said railroad company may make any
2 lawful contract with any other railroad company
3 with whose tracks it may connect or intersect, in
4 relation to its business or property, and may take
5 a lease of the property and franchise of, or lease
6 its property and franchise to, or make joint stock
7 or consolidate with any such railroad company.
8 And any company having any such intersecting
9 and connecting railroad may make with said
10 company the contract aforesaid.

1 SECT. 6. Said railroad company may borrow
2 money for any lawful purpose, and may by vote,
3 at a meeting duly called for the purpose, issue
4 coupon or registered bonds for the payment of
5 money borrowed, and may mortgage or pledge
6 as security for the payment of said bonds a part
7 or all of its property, real or personal. Such
8 bonds may be issued to an amount not to exceed
9 at any time the sum of fifteen thousand dollars
10 per mile for each mile actually constructed and
11 ready for operation, and in all respects such bonds

12 shall conform and be subject to, and said com-
13 pany shall issue the same in conformity with, all
14 laws authorizing and regulating the issue of
15 bonds by railroad companies.

1 SECT. 7. Said Cape Cod South Side railroad
2 shall be located within three years and con-
3 structed within five years from the date of the
4 passage of this act.

1 SECT. 8. This act shall take effect upon its
2 passage.

