

HOUSE No. 601.

Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, March 23, 1894.

The committee on Cities, to whom was referred the petition of John W. Coughlin and others that the city of Fall River may be authorized to issue bonds from time to time to an amount not exceeding \$900,000 to meet maturing water bonds, report the accompanying Bill.

For the Committee,

CYRUS A. JORDAN.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety-four.

AN ACT

To authorize the City of Fall River to issue Additional Water Bonds.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The city of Fall River, for the renewal
2 of certain scrip, notes or certificates of debt, known as
3 water bonds, issued prior to March eighteenth, eighteen
4 hundred and seventy-five, may issue from time to time
5 bonds to the amount of nine hundred thousand
6 dollars, in addition to the amounts heretofore authorized
7 by law to be issued by said city. Said bonds shall be
8 denominated on the face thereof, water bonds of the
9 city of Fall River, and shall bear interest at a rate not
10 exceeding four per centum per annum. Said bonds may
11 be issued at such times as the several bonds for which
12 they are given in renewal shall respectively mature, and
13 for such amounts as may be deemed necessary, but the
14 aggregate amount of bonds hereby authorized shall not
15 exceed the sum of nine hundred thousand dollars, and

16 shall be payable in thirty years from their respective
17 dates of issue.

1 SECT. 2. The provisions of chapter twenty-nine of
2 the Public Statutes in regard to the establishment and
3 maintenance of a sinking fund for the redemption of
4 municipal debts shall apply to the loans authorized by
5 this act.

1 SECT. 3. This act shall take effect upon its passage.

