

# SENATE . . . . No. 13.

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[To accompany the petition of the Brockton Street Railway Company for authority to increase its capital stock, mortgage its road and issue bonds, and purchase or lease all the rights, franchises and property of sundry street railway companies ]

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## Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety-four.

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### AN ACT

To authorize the Brockton Street Railway Company to purchase the Brockton and Holbrook Street Railway and other Railways.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. The Brockton Street Railway  
2 Company is hereby empowered from time to time  
3 to purchase or lease the property, rights, capital  
4 stock and franchises of the Brockton and Holbrook  
5 Street Railway Company, the Brockton and  
6 Stoughton Street Railway Company, the Brock-  
7 ton and Bridgewater Street Railway Company, the  
8 Brockton and East Bridgewater Street Railway

9 Company, the East Side Street Railway Company,  
10 the Whitman Street Railway Company and the  
11 Bridgewater and East Bridgewater Street Railway  
12 Company, and the said Brockton and Holbrook  
13 Street Railway Company, Brockton and Stoughton  
14 Street Railway Company, Brockton and Bridge-  
15 water Street Railway Company, Brockton and East  
16 Bridgewater Street Railway Company, East Side  
17 Street Railway Company, Whitman Street Rail-  
18 way Company and Bridgewater and East Bridge-  
19 water Street Railway Company are hereby  
20 authorized to lease or sell, convey and assign  
21 their franchises and property and all the rights,  
22 easements, privileges, locations and powers now  
23 or hereafter granted or in any way belonging to  
24 them to the said Brockton Street Railway Com-  
25 pany, which company shall, upon such convey-  
26 ance or lease being made, have and enjoy, upon  
27 the terms of such conveyance or lease, all the  
28 rights, privileges, locations, easements, franchises  
29 and property then and theretofore belonging to  
30 or in any way owned by said selling or leasing  
31 corporations: *provided, however*, that such pur-  
32 chase or lease shall not be valid unless agreed to  
33 by a majority of the directors of the purchasing  
34 and selling or leasing corporations, and said acts  
35 of the boards of directors shall be approved by  
36 the majority in interest of the stockholders of each  
37 corporation at meetings called for that purpose.

1 SECT. 2. For the purpose of providing means  
2 for the payment of debts, building and extending

3 the lines and equipping the same for operation by  
4 electricity and other construction purposes, and  
5 for the purchase of the capital stock of the said  
6 Brockton and Holbrook Street Railway Company,  
7 Brockton and Stoughton Street Railway Company,  
8 Brockton and Bridgewater Street Railway Com-  
9 pany, Brockton and East Bridgewater Street Rail-  
10 way Company, East Side Street Railway Com-  
11 pany, Whitman Street Railway Company and  
12 Bridgewater and East Bridgewater Street Railway  
13 Company, and for the purpose of purchasing the  
14 property, rights, easements, privileges and powers  
15 of the Brockton and Holbrook Street Railway Com-  
16 pany, Brockton and Stoughton Street Railway  
17 Company, Brockton and Bridgewater Street Rail-  
18 way Company, Brockton and East Bridgewater  
19 Street Railway Company, East Side Street Rail-  
20 way Company, Whitman Street Railway Com-  
21 pany and Bridgewater and East Bridgewater Street  
22 Railway Company, or any or all of said purposes,  
23 the said Brockton Street Railway Company may  
24 from time to time, by vote of two-thirds in interest  
25 of its stockholders, at a meeting called and held  
26 for that purpose, increase its capital stock to an  
27 amount not exceeding five hundred thousand dol-  
28 lars over the sum of two hundred and fifty thou-  
29 sand dollars now authorized by its charter. And  
30 for the purpose of retiring the outstanding bonds  
31 of the Brockton Street Railway Company, the  
32 East Side Street Railway Company, the Whitman  
33 Street Railway Company, the Brockton and Hol-  
34 brook Street Railway Company, or any of them,

35 the Brockton Street Railway Company may from  
36 time to time issue coupons or registered bonds  
37 bearing interest not exceeding six per cent. per  
38 annum, to an amount not exceeding the amount  
39 of seven hundred and fifty thousand dollars, being  
40 the sum of the bonds now outstanding on the  
41 above-named roads, for a term not exceeding  
42 thirty years from the date thereof. And to secure  
43 payment of said bonds, with interest thereon, the  
44 said Brockton Street Railway Company may  
45 mortgage its road and franchise, and all or any  
46 part of its property, and may include in such  
47 mortgage property thereafter to be acquired.  
48 Said company may in such mortgage reserve to  
49 its directors the right to sell or otherwise dis-  
50 pose of property included in such mortgage  
51 which may become worn or damaged or otherwise  
52 unsuitable to be used in the operation of its road,  
53 provided that an equivalent in value is substituted  
54 in lieu thereof.

1 SECT. 3. This act shall take effect upon its  
2 passage.